

**CAPITAL WORLD LIMITED**  
(Incorporated in the Cayman Islands)  
(Company Registration No.: CT-276295)

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**UPDATES PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")**

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Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the previous announcements on 11 August 2020 and 18 August 2020.

The board of directors (the "**Board**" or the "**Directors**") of Capital World Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to provide the following updates pursuant to Rule 704(22) of the Catalist Rules:

**A. Negotiation between the issuer and its principal bankers or trustee**

The Group does not have any significant loans with banks and is not engaged in any negotiations with banks. The Group confirms that it does not maintain any trustee account.

**B. Update on claims against the Group**

As at the date of this announcement, the total number of legal claims that the Group has received remains largely unchanged since the last update announcement. The total amount of claims is approximately RM55.1<sup>(1)</sup> million, of which RM9.9<sup>(1)</sup> million are claims from trade and other creditors, while the remaining RM45.2<sup>(1)</sup> million are loans from a financial institution (non-bank) and a convertible loan agreement. The changes in the total amount of claims were due to the change in exchange rates.

**C. The Company's future direction, or other material development that may have a significant impact on the issuer's financial position**

On 24 August 2020, the Company filed the 3<sup>rd</sup> affidavit of Mr Siow Chien Fu (the "3<sup>rd</sup> Affidavit"), setting out details of the Scheme Manager's adjudication of Scheme in relation to APSB's claim against the Company. Copies of the 3<sup>rd</sup> Affidavit has been extended to creditors of the Company on 24 August 2020.

At the hearing on 7 September 2020, for the Court's approval for the Scheme of Arrangement pursuant to section 71(1) of the Insolvency, Restructuring and Dissolution Act 2018 (the "**Sanction Application**") under HC/OS 784/2020, the Court directed that

- (i) APSB files their affidavit for HC/OS 784/2020 by 14 September 2020 and
- (ii) the Company files a reply affidavit by 28 September 2020.

The Court further directed that the moratorium under HC/OS 216/2020 granted by the Court pursuant to Section 211B(1) of the Companies Act (Cap. 50), has been extended until the next hearing of the Sanction Application. The hearing is adjourned to a later date to be fixed by the Court.

With respect to APSB's Application for Leave to Intervene and to set aside the CCPSB's Ex-Parte Judicial Management Order (the "**JMO**") (the "**Application**"), the High Court of Kuala Lumpur (the "**Malaysia HC**") had rejected the Application at the hearing on 4 September 2020. At the same hearing, the Malaysia HC granted CCPSB's application for the extension of the JMO for a period of 6 months to 8 March 2021, *inter alia*, to convene a meeting with CCPSB's creditors within two months, from 4 September 2020, for their approval of a scheme of arrangement.

Save as disclosed above, no other further material developments have taken place that, in the Board's view, may have a significant impact on the Company's financial position pursuant to Rule 704(22) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst.

**Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020. The Company will make further announcements as appropriate or when there are any material developments.**

**Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

By Order of the Board  
**CAPITAL WORLD LIMITED**

Siow Chien Fu  
Executive Director and Chief Executive Officer  
8 September 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange"). The Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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Note (1): Based on exchange rate of RM 3.0427: S\$ 1; RM 0.535402 : HK\$ 1.