

April 3, 2018

India International Exchange IFSC Limited
101 First Floor, Hiranandani Signature Tower,
GIFT City IFSC - 382355, Gujarat, India

The Singapore Exchange Securities Trading Limited
2, Shenton Way #19-00
SGX Centre 1, Singapore 068804

The London Stock Exchange
10, Patemoster Square,
London, EC4M 7LS

Dear Sirs,

Sub.: Disclosure under Indian Listing Regulations

We would like to inform you that the Board of Directors of YES BANK Limited ('the Bank') on April 3, 2018 have approved the following appointments:

1. Mr. Subhash Chander Kalia as an Additional (Non-Executive Non Independent) Director.
2. Mr. Raj K. Ahuja, as Chief Financial Officer (CFO) and Key Managerial Personnel of the Bank and designated him as Group CFO.

The press releases in this regard are attached herewith.

Kindly take note of the above.

The announcements made by the Bank can also be accessed at its website www.yesbank.in.

Thanking you,

Yours faithfully,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary



Encl: As above

PRESS RELEASE**YES BANK announces Appointment of Mr. Subhash Chander Kalia as an Additional (Non-Executive Non Independent) Director**

Mumbai, April 03, 2018: YES BANK, India's fourth largest private sector Bank announced the appointment of Mr. Subhash Chander Kalia as an Additional (Non Executive Non Independent) Director with effect from April 03, 2018.

Mr. Subhash Chander Kalia has rich experience of over 38 years in the Banking Industry. Previously, Mr. Kalia served as Executive Director of Union Bank of India from November 21, 2009 to September 2011. He served as an Executive Director of Vijaya Bank Ltd. from October 2008 to November 2009. Mr. Kalia joined Bank of Baroda in 1973 and worked in several capacities up to the level of General Manager till 2008. He was instrumental in setting up Baroda Pioneer Asset Management Company and Baroda L & G Life Insurance Company.



Mr. Kalia has significant expertise in Agriculture lending, financial inclusion and Priority Sector Lending. He has served as Member of Indian Banks' Association Committee on Agro Business and Financial Inclusion for the year 2010-11. He is also Member of the Committee constituted by Reserve Bank of India to re-examine the existing classification and suggest revised guidelines with regard to priority sector lending classification and related issues. He is currently on the board of NABARD Financial Services Ltd. as an Independent Director. He served as the Chairman of Regional Rural Bank, Pratapgarh.

Mr. Kalia holds a Bachelor's degree in Arts from Punjab University and a Master's degree in Political Science, with the distinction of standing first in the University from Guru Nanak Dev University and is also a Gold Medalist. He is also a qualified CAIIB.

With this appointment, YES BANK's current Board constitution is as follows:

1. **Mr. Ashok Chawla**, Non-Executive (Independent) Chairman
2. **Mr. Ajai Kumar**, Non-Executive Non-Independent Director
3. **Mr Brahm Dutt**, Independent Director
4. **Ms. Debjani Ghosh**, Independent Director
5. **Lt General (Dr.) Mukesh Sabharwal (Retd.)**, Independent Director
6. **Mr. Saurabh Srivastava**, Independent Director
7. **Mr. Vasant V Gujarathi**, Independent Director
8. **Mr Subhash Chander Kalia**, Additional Director (Non-Executive Non-Independent)
9. **Mr. Rana Kapoor**, Managing Director & CEO

Speaking on the occasion, **Mr. Rana Kapoor, MD and CEO, YES BANK**, said, "Mr. Subhash Chander Kalia is an experienced leader and highly respected in the Indian Banking Industry. We look forward to his guidance as member of the Board of Directors at YES BANK towards scaling the Bank in its next phase of growth, particularly towards the Bank's focus on Retail Lending driven by growth in Agriculture & allied sectors, Rural Banking and MSMEs as well as Risk Management for these businesses".

About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING INDIA's FINEST QUALITY LARGE BANK."

For further information, please contact:

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PRESS RELEASE

YES BANK announces Appointment of Raj Ahuja as Group Chief Financial Officer

Senior Group President Rajat Monga takes additional charge of critical Digital Banking and Technology verticals

Mumbai, April 3, 2018: YES BANK, India's fourth largest private sector Bank announces the appointment of **Raj Ahuja** as **Chief Financial Officer of the Bank and Group CFO**. The appointment of Mr. Ahuja is in compliance with the Reserve Bank of India circular dated **May 18, 2017** which stipulates minimum qualification of a C.A for a Bank CFO.



Raj is a Chartered Accountant (ICAI), Cost Accountant (ICWAI) and also holds a bachelor's degree in Commerce from the prestigious Sri Ram College of Commerce, University of Delhi.

Raj Ahuja will be responsible for overseeing the strategic financial management of the Bank and its subsidiaries at the Group level. In this critical leadership role, he will be involved in driving financial performance and bringing further rigor to financial and investment decisions across the Bank and its subsidiaries. Raj will report directly to Rana Kapoor, Managing Director & CEO, YES BANK.

Raj has over 26 years of rich experience managing Finance and allied areas, Operations, Fintech, Compliance and Regulatory aspects. In his last role, he was designated as CFO and Head of Enterprise functions for Reliance Jio Infocomm Limited. Raj has also been associated with FINO Paytech Limited, One97 (PayTM) Communications Limited, Star India Private Limited, NXP Semiconductors India Limited, Wipro, NetCracker Limited and American Express.

Rajat Monga, Senior Group President, YES BANK has been the CFO of YES BANK in addition to managing other significant business & support functions in the bank. Rajat will continue to lead the Financial Markets, Balance Sheet Management, Transaction Banking & Liabilities Product Management functions of the Bank. Additionally, given YES BANK's

heightened focus on technology driven digital solutions and Digital Transformation, to drive scale and growth in the Bank's LARGE Phase, Rajat will now further drive the execution of the critical **Digital Banking**, and **Technology** functions of the Bank. In this mission critical role, he will mobilise greater simplicity & synergies across these interlinked functions and thereby further scale these vital businesses.

Rajat will lead YES BANK's evolution into a Technology company in the Business of Banking, re-platforming the core technology platforms and further scaling up Corporate and Retail Banking solutions. YES BANK was one of the 1st Banks in India to build a comprehensive **API Banking** suite, and Rajat will further augment the efforts towards actualizing the vision of building a **Banking-as-a-Platform** offering to our Corporate Clients, Retail customers as well as Fintech partners. Rajat is an alumnus of IIT Delhi and IIM Ahmedabad.

Ritesh Pai, Chief Digital Officer ; **Anup Purohit**, Chief Information Officer; **Asit Oberoi**, Global Head, Transaction Banking, **Dhawan Shah**, Chief Product Officer – Liabilities; Nirav Dalal, Group President, Financial Markets; Amit Sureka, Group President, Balance Sheet Management will report to Rajat Monga as the Bank leverages technology and innovation to provide an accelerated impetus to its Digital Businesses.

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