QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)

GRANT OF SHARE AWARDS AND ISSUANCE OF NEW SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER THE QT VASCULAR RESTRICTED SHARE PLAN 2015

The Board of Directors (the "**Directors**") of QT Vascular Ltd. ("**QTV**" or the "**Company**") wishes to announce that it has on 17 August 2018, pursuant to the QT Vascular Restricted Share Plan 2015 ("**QTV RSP 2015**"), granted share awards to employees (the "**Share Awards Grant**") as follows:

(1) GRANT OF SHARE AWARDS UNDER THE QTV RSP 2015

Details of the grant of Share Awards granted under the QTV RSP 2015 ("**Share Awards**") to senior management employees of the Company, including an Executive Director are as follows:

i) Date of Grant : 17 August 2018

ii) Aggregate number of shares under the Share Awards : 30,305,384 ordinary shares in the capital of the Company ("**Shares**")

iii) Vesting of the Share Awards : Immediate vesting on the date of grant, being 17 August 2018

iv) Release of the Share Awards : The shares for the proportion of the Share Awards vested will only be issued to a participant if he/she is an employee or director on the date that the shares are being issued.

v) Market price of the Company's Shares on the date of grant : S$0.012 per Share, being the closing price on 17 August 2018

vi) Aggregate number of shares under Share Awards granted to each director and controlling shareholder (and each of their associates), if any :

Name of director	Designation	Shares
Gary Ng Sin Tong	Executive Director	2,993,846
	Total	2,993,846

The remaining Share Awards of 27,311,538 have been granted to senior management level employees and are vested on an immediate basis on 17 August 2018. The grant of 30,305,284 Share Awards are in recognition of the employees' satisfaction of the relevant performance target and/or service conditions set by the Board.

(2) ISSUANCE OF NEW SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER THE QTV RSP 2015

The Board refers to the above Share Awards Grant and is pleased to announce that the Company has on 17 August 2018 allotted and issued an aggregate of 30,305,384 new Shares (the "**New Shares**") pursuant to the immediate vesting of the Share Awards.

The New Shares shall rank *pari passu* in all respects with the existing issued shares of the Company.

Following the allotment and issuance of the New Shares, the issued and paid-up share capital of the Company has increased from 2,062,327,062 to 2,092,632,446 Shares.

By Order of the Board

Eitan Konstantino
Chief Executive Officer
17 August 2018

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).