## **MSM INTERNATIONAL LIMITED**

(Incorporated in Singapore) (Company Registration No.: 200918800R)

## MOVEMENT CONTROL ORDER IMPLEMENTED BY THE GOVERNMENT OF MALAYSIA

The Board of Directors ("Board") of MSM International Limited (the "Company", and together with its subsidiaries, the "Group") wishes to inform shareholders that the Government of Malaysia has issued a 14-day Movement Control Order (the "Order") under the Prevention and Control of Infectious Diseases Act 1988 and the Police Act 1967, effective from 1 to 14 June 2021 ("Period").

The Group had applied and has obtained the approval from Malaysia's Ministry of International Trade and Industry ("MITI") for its subsidiaries (MSM Metal Industries Sdn Bhd, Marc16 Equipment Manufacturing Sdn Bhd, Toyomi Engineering Sdn Bhd, MSM Kitchen Sdn Bhd and FIC Kitchen Technology Sdn Bhd) to resume its operations during the Period subject to the terms set forth as follows:

- (i) Companies should reduce to a minimum or at most as much as 60% of the number of employees applied to MITI during the duration of the MCO. Companies should also establish a home-based work system for employees who are not critically involved in business activities;
- (ii) The Company shall ensure that all General Standard Operation Procedures (SOP) as stated on the application portal is complied with; and
- (iii) The Company must also ensure that the Standard Operation Procedures (SOP) in accordance with the requested sectors as specified in the application portal is complied with.

The Company also wishes to inform that the initial applications to resume operations for two of its subsidiaries, MSM Equipment Manufacturer Sdn Bhd and OMS Technology Sdn Bhd were not approved by MITI. However, these subsidiaries have re-submitted their applications to resume operations which are still pending the approval of MITI. As such, at this juncture, the relevant offices and operations in Malaysia for the subsidiaries which have yet to obtain the approval of MITI or have not been approved by MITI will remain closed during the Period.

At this stage, the Group is unable to quantify nor determine the extent of the financial impact of the Order on the earnings per share and net asset value per share of the Group for the financial year ending 31 March 2022. The Board will continue to monitor the evolving situation and will make the appropriate announcement(s) as and when there are material developments on this matter.

## BY ORDER OF THE BOARD MSM INTERNATIONAL LIMITED

## **CHAN KEE SIENG**

Executive Chairman
1 June 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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