NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

OUTCOME OF APPLICATION FOR WAIVER

The Board of Directors (the "**Board**") of the Company (and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 25 August 2023 and 4 September 2023 (the "**Previous Announcements**").

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning ascribed to them in the Previous Announcements.

The Board wishes to announce that the SGX-ST has, on 22 September 2023, informed the Company that the SGX-ST is unable to grant the Company a waiver to comply with the Relevant Listing Rules as there are no extenuating reasons to grant the waiver.

The Company intends to amend its Constitution in accordance with the Relevant Listing Rules and the Relevant Provisions as soon as possible in the next EGM to be held after the forthcoming AGM.

The Company will make further announcements as and when there are any material developments in relation to the above.

BY ORDER OF THE BOARD

Mr Han Binke
Executive Director and CEO

22 September 2023