

IMPERIUM CROWN LIMITED
(Company Registration No.: 199505053Z)
(Incorporated in Singapore)

(1) RE-DESIGNATION OF EXECUTIVE DIRECTOR TO EXECUTIVE CHAIRMAN
(2) CHANGE TO THE COMPOSITION OF THE BOARD

The board of directors (the “**Board**”) of Imperium Crown Limited (the “**Company**”) wishes to announce that Mr Sun Bowen (“**Mr Sun**”), Executive Director of the Company, will be re-designated as Executive Chairman of the Company with effect from 1 March 2019.

In deciding Mr Sun’s suitability for the re-designation, the Board has considered Mr Sun’s extensive business contacts and his management experience in the People’s Republic of China (the “**PRC**”). As the Company’s Executive Chairman, Mr Sun will be responsible for the implementation of the Company’s strategies to improve overall corporate performance and the achievement of the Company’s goals in the PRC. He will also work with the Board in evaluating and developing new business opportunities to ensure continual growth of the Company.

The detailed announcement containing the particulars of Mr Sun’s appointment, as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, will be released separately today.

Consequent to the above change, the composition of the Board of the Company will be as follows:

Board of Directors

Mr Sun Bowen	-	Executive Chairman
Mr Wee Phui Gam	-	Lead Independent Director
Mr Hau Khee Wee	-	Independent Director
Dr Danny Oh Beng Teck	-	Independent Director

For the avoidance of doubt, the compositions of the Board committees of the Company (namely, the Audit Committee, the Nominating Committee and the Remuneration Committee) remain unchanged.

By Order of the Board

Kelly Kiar Lee Noi
Company Secretary
26 February 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd, (the “**Sponsor**”), for compliance with the relevant rules of the SGX-ST. The Company’s Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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