
PROFIT GUIDANCE ON THE FINANCIAL RESULTS OF THE GROUP FOR THE FIRST QUARTER PERIOD ENDED 31 MARCH 2016

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”) wishes to issue a profit guidance regarding the financial results of the Company and its subsidiaries (the “**Group**”) for the first quarter period ended 31 March 2016 (the “**1Q2016**”).

Based on the preliminary review of the unaudited financial results of the Group, the Group is expected to report a loss for 1Q2016 due to unrealised foreign exchange loss as a result of depreciation of USD against SGD and IDR. Had the foreign exchange loss not taken place, the Group would have been in a profitable position for 1Q2016.

Further details of the Group’s performance will be disclosed when it announces its 1Q2016 unaudited financial results.

In the meanwhile, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Mark Zhou You Chuan
Chief Executive Officer and Executive Director

6 May 2016