偉合控股有限公司

WEE HUR HOLDINGS LTD.

(Company Registration Number 200619510K)

AWARD OF TENDER FOR LAND PARCEL AT FERNVALE ROAD, SINGAPORE

The Board of Directors of Wee Hur Holdings Ltd. (the "Company") wishes to announce that the Company's wholly-owned subsidiary, Wee Hur Development Pte. Ltd. ("Wee Hur Development") together with Sing Development (Private) Limited ("Sing Development") has on 30 September 2016 been awarded the tender of a land parcel at Fernvale Road, Singapore (Lot 4980T MK No. 20) by the Urban Redevelopment Authority, at the tender price of S$287.1 million. Sing Development is a wholly-owned subsidiary of Sing Holdings Limited.

Following the award of the above tender, Wee Hur Development and Sing Development will form a joint venture company in Singapore to undertake a condominium development with a gross floor area of about 51,588 square metres on the land parcel (the "Project"). The shareholding structure of the joint venture company will be as follows:

Name of Shareholder	Percentage shareholdings
Wee Hur Development	30%
Sing Development	70%

The Project will be funded internally and through bank borrowings. The transaction is not expected to have a material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company for the financial year ending 31 December 2016.

As at the date of this announcement, none of the Directors or controlling shareholders of the Company is deemed to have any interest, direct or indirect, in the above transaction, other than through their shareholding interests in the Company.

By Order of the Board

Tan Ching Chek
Company Secretary
30 September 2016