

GRANT OF SHARE AWARDS UNDER THE VIKING LONG TERM INCENTIVE PLAN

Pursuant to Rule 704 (32) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Section B: Rules of Catalyst, the Board of Directors of Viking Offshore and Marine Limited (“the Company”) wishes to announce that the Company has granted share awards pursuant to the Viking Long Term Incentive Plan (the “VLTIP”).

Details of the grant of share awards are set out hereunder:-

(a)	Date of grant:	29 April 2015																				
(b)	Number of share awards granted to directors and controlling shareholders (and their associates):	<p>A total of 1,150,000 share awards were granted to directors and a controlling shareholder and his associate in respect of this Grant</p> <table> <thead> <tr> <th></th> <th style="text-align: right;">No of Shares</th> </tr> </thead> <tbody> <tr> <td>Controlling shareholder</td> <td></td> </tr> <tr> <td>Mr. Andy Lim</td> <td style="text-align: right;">450,000</td> </tr> <tr> <td>Associate of controlling shareholder</td> <td></td> </tr> <tr> <td>Mr. Daniel Lin Wei (son of Mr. Andy Lim)</td> <td style="text-align: right;">200,000</td> </tr> <tr> <td>Directors</td> <td></td> </tr> <tr> <td>Mr. Kelvin Tan Wee Peng</td> <td style="text-align: right;">50,000</td> </tr> <tr> <td>Mr. Lee Suan Hiang</td> <td style="text-align: right;">50,000</td> </tr> <tr> <td>Mr. Lien Kait Long</td> <td style="text-align: right;">50,000</td> </tr> <tr> <td>Mr. Ong Choo Guan</td> <td style="text-align: right;">350,000</td> </tr> </tbody> </table>		No of Shares	Controlling shareholder		Mr. Andy Lim	450,000	Associate of controlling shareholder		Mr. Daniel Lin Wei (son of Mr. Andy Lim)	200,000	Directors		Mr. Kelvin Tan Wee Peng	50,000	Mr. Lee Suan Hiang	50,000	Mr. Lien Kait Long	50,000	Mr. Ong Choo Guan	350,000
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(c)	Number of shares granted to employees	1,150,000																				
(d)	Market price of Viking Shares on the date of grant	S\$0.077																				
(e)	Vesting period of the share awards:	The shares will vest on the date falling 12 months from the date of grant of the share awards																				

Note: There is no exercise price for the share awards under the Plan.

By Order of the Board

Ong Choo Guan
Executive Director and Chief Executive Officer

30 April 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.