

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4, #08-01
Edward Boustead Centre
Singapore 408832

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 27 JULY 2017

Singapore, 27 July 2017

The Board of Directors of Boustead Singapore Limited (the "Company") is pleased to announce that, on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting (the "AGM") dated 10 July 2017 were duly approved and passed at the AGM held today.

In attendance at the AGM were the Group Chairman, Mr Wong Fong Fui, fellow directors Mr Wong Yu Loon, Mr Loh Kai Keong, Mr Goh Boon Seong, Mr Chong Ngien Cheong and Mr Godfrey Ernest Scotchbrook, members of senior management of the Company, representatives from the external auditors, PricewaterhouseCoopers LLP, representatives from the share registrar and polling agent, Boardroom Corporate & Advisory Services Pte Ltd, representatives from the scrutineers, Ardent Business Advisory Pte Ltd and more than 180 shareholders present in person or by proxy.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") is as set out below:

(a) Results of the poll and breakdown of all valid votes cast on each of the resolutions put to vote at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	(%)	Number of shares	(%)
Ordinary Business					
Ordinary Resolution 1 Adoption of the Directors' Statement and Audited Financial Statements for the year ended 31 March 2017 and the Independent Auditors' Report	366,143,464	366,053,943	99.98	89,521	0.02
Ordinary Resolution 2 Final tax-exempt (one-tier) dividend of 1.5 cents per ordinary share for the year ended 31 March 2017	366,194,256	366,085,400	99.97	108,856	0.03

Resolution number and detail	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	(%)	Number of shares	(%)
Ordinary Business					
Ordinary Resolution 3 Re-election of Mr Loh Kai Keong as a director of the Company	365,075,893	325,581,766	89.18	39,494,127	10.82
Ordinary Resolution 4 Re-election of Mr Chong Ngien Cheong as a director of the Company	341,858,536	326,969,396	95.64	14,889,140	4.36
Ordinary Resolution 5 Directors' fees of up to \$234,000 for the year ending 31 March 2018, payable quarterly in arrears	365,636,409	365,433,566	99.94	202,843	0.06
Ordinary Resolution 6 Re-appointment of Messrs PricewaterhouseCoopers LLP as auditors of the Company	365,325,891	364,490,073	99.77	835,818	0.23
Special Business					
Ordinary Resolution 7 Authority to allot and issue shares pursuant to Section 161 of the Singapore Companies Act	365,215,813	343,280,572	93.99	21,935,241	6.01
Ordinary Resolution 8 Authority to grant awards and issue shares pursuant to the Boustead Restricted Share Plan 2011	163,347,692	129,078,873	79.02	34,268,819	20.98
Ordinary Resolution 9 Authority to allot and issue shares pursuant to the Boustead Scrip Dividend Scheme	365,507,574	365,368,130	99.96	139,444	0.04

Mr Chong Ngien Cheong, a non-executive Director who was re-elected at the AGM, will continue to serve as Chairman of the Nominating Committee and member of the Audit & Risk Committee and Remuneration Committee. The Board of Directors considers Mr Chong to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

(b) Details of shareholders who abstained from voting

- (i) Mr Loh Kai Keong, who holds 500,633 shares, abstained from voting on Ordinary Resolution 3 in respect of his own re-election as Director of the Company.
- (ii) Mr Chong Ngien Cheong, who holds 23,776,203 shares, abstained from voting on Ordinary Resolution 4 in respect of his own re-appointment as Director of the Company.
- (iii) All of the non-executive Directors of the Company, who are also shareholders and collectively hold 24,828,986 shares, abstained from voting on Ordinary Resolution 5 in respect of the payment of directors' fees for the year ending 31 March 2018.
- (iv) All of the Directors of the Company, who are also shareholders and collectively hold 203,201,448 shares, abstained from voting on Ordinary Resolution 8 relating to the authority to grant awards and issue shares pursuant to the Boustead Restricted Share Plan 2011.

(c) Appointed scrutineer

Ardent Business Advisory Pte Ltd was appointed as the Company's scrutineer at the AGM.

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the SGX. Focusing on the engineering and development of key infrastructure to support economic growth in global markets, our strong suite of engineering services comprises Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information system – to major markets across Australia and parts of South East Asia. Our intelligent mapping platform and digital infrastructure are essential to create smart nations, smart cities and smart communities by solving the world’s largest problems through effective and sustainable planning, deployment and management of key infrastructure and resources.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, we have undertaken infrastructure-related projects in 85 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. In 2015, we were also the winner of the Singapore Golden Jubilee Business Award, in recognition of the best 50 Singapore corporations who have achieved and contributed to Singapore’s progress and success over the past 50 years since independence. In 2017, we were ranked by FinanceAsia as Singapore’s Best Small-Cap in the annual Asia’s Best Companies Poll. We are also listed on the MSCI World Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu
Senior Vice President
Corporate Marketing & Investor Relations

Main: +65 6747 0016
DID: +65 6709 8112
Fax: +65 6741 8689
E-mail: keith.chu@boustead.sg