EUROSPORTS GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200507621D)

CESSATION OF NEGOTIATIONS FOR A STRATEGIC JOINT VENTURE WITH HELIOS POWER SYSTEMS PTE. LTD.

The board of directors (the **"Board"**) of EuroSports Global Limited (the **"Company"**, together with its subsidiaries, collectively the **"Group"**) refers to the Company's announcement dated 14 September 2026 in relation to the non-binding indicative term sheet (the "**Term Sheet**") entered into between the Company and Helios Power Systems Pte. Ltd. (**"Helios"**) in relation to a strategic joint venture to explore the international distribution of Helios' heavy-duty commercial vehicles (the **"Proposed Transaction"**).

The Company wishes to announce that negotiations in relation to the Proposed Transaction have concluded without a definitive agreement. Following preliminary review and comprehensive discussions, the parties were unable to reach an agreement on the final commercial terms. Accordingly, the Proposed Transaction will not proceed.

The Board remains disciplined in its approach to capital allocation, ensuring that any strategic transaction aligns with the Group's financial and operational criteria. Following the conclusion of these discussions, the Group will continue to focus on its core operations and deploy its capital towards projects that drive long-term shareholder value.

The cessation of negotiations in relation to the Proposed Transaction is not expected to have any material financial impact on the Group for the financial year ending 31 March 2027.

By Order of the Board

Goh Kim Hup
Executive Chairman and Chief Executive Officer
13 October 2026

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Mah How Soon at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.