
UPDATE TO THE SHAREHOLDERS ON THE ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN KAO KUN

The Board of Directors ("**Board**") of OUE Lippo Healthcare Limited ("**Company**") refers to the Company's announcements on 11 January 2018, 17 January 2019, 29 January 2019 and 28 February 2019 in relation to the arbitration proceedings against David Lin Kao Kun ("**David Lin**") in Singapore.

Unless otherwise stated, all capitalized terms used herein shall have the meaning ascribed to them in the abovementioned announcements.

(A) ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN IN TAIWAN

As announced on 17 January 2019, the Company has obtained the Award against David Lin in the arbitration proceedings before the Singapore International Arbitration Centre.

The Board wishes to update the shareholders that, to enforce the Award, the Company has obtained a provisional attachment order (i.e. an interim order which prevents David Lin from transferring or dealing with his assets) from the Taichung District Court against David Lin on 11 March 2019. The Company has submitted an enforcement application of the provisional attachment order to the Enforcement Office of the New Taipei District Court on 11 April 2019.

(B) APPLICATION TO SET ASIDE THE AWARD BY DAVID LIN

The Board further wishes to update the shareholders that David Lin has filed an application ("**Application**") to the Singapore High Court to set aside the Award. A Pre-Trial Conference in relation to the Application is presently fixed on 25 April 2019. The Company has been advised that the Application is frivolous and will vigorously resist it.

The Board will make further announcements as and when there are any material developments in relation to the Application, and the enforcement proceedings against David Lin in Hong Kong and Taiwan, respectively.

By Order of the Board
OUE Lippo Healthcare Limited

Yet Kum Meng
Chief Executive Officer and Executive Director
12 April 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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