

# CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199706776D)



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## RECEIPT OF NO OBJECTION LETTER FROM THE SGX REGCO FOR THE TRADING RESUMPTION PROPOSAL

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### 1. INTRODUCTION

- 1.1. The board of directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the previous announcements dated 10 November 2023 in relation to the submission of the Resumption Proposal and 1 October 2024 in relation to the Update Application (collectively, the “**Previous Announcements**”).
- 1.2. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

### 2. RECEIPT OF NO OBJECTION LETTER

- 2.1. The Board is pleased to announce that the Company, has on 9 December 2024, through its continuing sponsor, received a letter from Singapore Exchange Regulation (the “**SGX RegCo**”) confirming that it has no objection to the Company’s updated Resumption Proposal submitted in the Update Application, subject to the following:
  - (a) the Company obtaining shareholders’ approval at an extraordinary general meeting for the proposed conditional subscription agreement with the Subscriber and the whitewash waiver from the Securities Industry Council of Singapore;
  - (b) the Subscriber entering into a new convertible loan agreement for the outstanding balance of the loan with the Subscriber in compliance with the Catalist Rules; and
  - (c) the Company making regular updates on SGXNet on its progress in meeting these key milestones,

collectively, the “**Resumption Conditions**”. The decision of the SGX RegCo will not be effective if any of the Resumption Conditions has not been fulfilled.

- 2.2. For the avoidance of doubt, the Company is required to seek separate concurrence from the SGX RegCo on the date for the resumption of trading when all Resumption Conditions have been fulfilled.

### 3. FURTHER ANNOUNCEMENTS

The Company will make further announcements from time to time as may be necessary or appropriate in connection with the Resumption Proposal, including the fulfilment of any of the Resumption Conditions.

### 4. CAUTIONARY STATEMENT

Although the Shares are under suspension, shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholders, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

**By Order of the Board**

Cho Form Po  
Company Secretary  
10 December 2024

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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