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Award-winning 313@somerset clinches top spot as the Regional Sector Leader (Retail) in the GRESB rankings for third consecutive year

- *Attained the top spot again in the Asia Retail category of 2019 Global Real Estate Sustainability Benchmark rankings for strong leadership in sustainability*
- *313@somerset now wholly-owned by newly-listed Lendlease Global Commercial REIT¹*

SINGAPORE, 11 OCTOBER 2019 – Lendlease Global Commercial Trust Management Pte. Ltd. (the “**Manager**”), the manager of Lendlease Global Commercial REIT (“**Lendlease Global REIT**”), is pleased to announce that one of its assets, 313@somerset¹, clinched the top spot for the third year running in the Asia Retail category of the Global Real Estate Sustainability Benchmark (“**GRESB**”) rankings, which is recognised as the global Environmental, Social and Governance (“**ESG**”) benchmark for real estate investments. This accolade marks the third consecutive year since 2017 in which the mall has been recognised by GRESB as the top asset in its category, further solidifying its claim as the regional leader in this sector.

Mr Kelvin Chow (周颂业), Chief Executive Officer of the Manager, said, “313@somerset is one of the first major retail developments undertaken by Lendlease in Asia and our first development in Singapore’s prime Orchard Road vicinity. With a curated tenancy mix, 313@somerset is uniquely positioned as a differentiated lifestyle destination mall, with vibrant youth-oriented offerings.”

“The mall set the benchmark for sustainability in the region when it became the first retail green field development in Asia. Sustainability has always been at the core of our business operations and will continue to influence the management of Lendlease Global REIT, which proudly owns this well-managed, well-positioned and well-located asset.”

DBS Bank Ltd. and Citigroup Global Markets Singapore Ltd. are the joint global coordinators, bookrunners and underwriters for the Offering. The joint global coordinators, bookrunners and underwriters of the initial public offering assume no responsibility for the contents of this announcement.

¹ 313@somerset was held by Asian Retail Investment Fund 1 during the relevant award assessment period. As at 2 October 2019, 313@somerset is now wholly-owned by Lendlease Global Commercial REIT.

Apart from the GRESB award, 313@somerset has been accredited with the Building & Construction Authority (BCA) Green Mark Platinum Award since 2008, the highest recognition in BCA's benchmarking scheme for existing non-residential buildings, which incorporates internationally recognised best practices in environmental design and performance.

Paving the way to improve sustainability in commercial buildings, 313@somerset was the first building in Singapore to implement a Green Lease to ensure tenants lower their carbon footprint and create more sustainable spaces.

Additionally, 313@somerset's innovation, design, and effective use of solar panels across the mall was recognised by the Economic Development Board (EDB) which awarded it the Solar Pioneer Award under EDB's Solar Capability scheme.

In a similar vein, the mall was also awarded Distinction for the second time by the National Environment Agency's (NEA) 3R Awards for shopping malls for its outstanding waste minimisation and recycling practices.

The above accolades serve to underscore 313@somerset's commitment to be a truly sustainable asset environmentally, socially, and economically.

Please see appendix for the full list of 313@somerset's awards.

ENDS

APPENDIX

As at Sept 2019

313@somerset - Sustainability

We are committed to leading the evolution of our industry to be truly sustainable –environmentally, socially and economically. This is fundamental to our vision to create the best places, places for people today and for generations to come.



LEADING IN SUSTAINABILITY



NO. 1

Regional sector leader (retail) for three consecutive years since 2017* – ESG Benchmark for Real Asset



DISTINCTION

Second time winner – NEA 3R Awards For Shopping Malls - outstanding waste minimization and recycling practices



BCA GREEN MARK

PLATINUM

Building & Construction Authority Green Mark Platinum Award (Existing Non-Residential Buildings)



1st RUNNER-UP

ASEAN Energy Awards 2014 "New & Existing Building"



SILVER

Universal Design Award awarded by Building & Construction Authority Singapore



SOLAR PIONEER

Awarded by Economic Development Board's Solar Capability Scheme

* 313@somerset was held by Asian Retail Investment Fund 1 during award assessment period. Asset wholly owned by Lendlease Global Commercial REIT with effect from 2 October 2019

Sustainability Features at 313@somerset



On-Site Solar Panels

Natural Daylight Efficient Lights Smart Lighting Controls

Rainwater Collection

1st Building In Singapore To Implement Green Lease

High Performance Facade – Air-con Efficiency & Enhance Comfort

NEWater Use At Cooling Towers & Sprinkler Make-Up water

Lendlease Global Commercial Trust Management Pte. Ltd.
 (in its capacity as manager of Lendlease Global Commercial REIT)
 Company Registration No: 201902535N
 2 Tanjong Katong Road, #05-01 PLQ 3, Paya Lebar Quarter, Singapore 437161
 www.lendleaseglobalcommercialreit.com
 T: +65 6671 6600 F: +65 6671 7372



About Lendlease Global Commercial REIT

Listed on the Main Board of the Singapore Exchange Securities Trading Limited on 2 October 2019, Lendlease Global Commercial REIT (“**Lendlease Global REIT**”) is established with the principal investment strategy of investing, directly or indirectly, in a diversified portfolio of stabilised income-producing real estate assets located globally that are used primarily for retail and/or office purposes as well as real estate-related assets in connection with the foregoing.

Lendlease Global REIT’s IPO Portfolio comprises leasehold and freehold retail and office properties, with one prime retail property located in Singapore (313@somerset) and one Grade-A office property with three buildings located in Milan, Italy (Sky Complex), with an appraised value of S\$1.4 billion² and an aggregate net lettable area of 1.3 million sq ft.

About the Sponsor – Lendlease Corporation

Lendlease Corporation, is part of the Lendlease Group, comprising Lendlease Corporation, Lendlease Trust and their subsidiaries (the “**Lendlease Group**”, and the Sponsor and its subsidiaries, the “**Sponsor Group**”). The Lendlease Group is a leading international property and infrastructure group with operations in Australia, Asia, Europe and the Americas and is listed on the Australian Securities Exchange with a market capitalisation of approximately A\$9.5 billion as at 6 September 2019.

The Lendlease Group’s strategy is to pursue its integrated business model across its diversified portfolio with a focus on targeted gateway cities. This strategy delivers on the Lendlease Group’s vision to create the best places. The approach is driven by understanding customers and underpinned by the financial strength of the Lendlease Group and the Lendlease Group’s relationships with investment partners. Implementation of the Lendlease Group’s strategy in a disciplined and focused manner has enabled the Lendlease Group to become a leading property and infrastructure group.

² As at 31 July 2019 based on the Appraised Value and taking into account the effects of the Singapore Property Tenant Incentive Reimbursement.

About the Manager – Lendlease Global Commercial Trust Management Pte. Ltd.

Lendlease Global Commercial Trust Management Pte. Ltd. is the manager of Lendlease Global REIT. The Manager was incorporated in Singapore under the Companies Act, Chapter 50 of Singapore on 21 January 2019.

The Manager's main responsibility is to manage Lendlease Global REIT's assets and liabilities for the benefit of Unitholders. The Manager sets the strategic direction of Lendlease Global REIT and give recommendations to the Trustee on the acquisition, divestment, development and/or enhancement of assets of Lendlease Global REIT in accordance with its stated investment strategy.

This media release is issued on behalf of Lendlease Global REIT by Citigate Dewe Rogerson. For media queries, please contact:

Citigate Dewe Rogerson Singapore Pte Ltd

Chia Hui Kheng / Dolores Phua / Justin Teh

T +65 6534 5122 (Office Hours)

E huikheng.chia@citigatedewerogerson.com /

dolores.phua@citigatedewerogerson.com / justin.teh@citigatedewerogerson.com

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