

CHANGJIANG FERTILIZER HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200713878D)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST Listing Manual”)

Pursuant to **RULE 1018(1)(b)** of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board of Directors of Changjiang Fertilizer Holdings Limited (the “Company” and collectively with its subsidiaries, the “**Group**”) wishes to announce the following updates:-

1. The Group and the Company’s assets and liabilities as at 31 March 2017, 30 April 2017, 31 May 2017 and 30 June 2017 are as follows:

| | 31-Mar-17 | | 30-April-17 | | 31-May-17 | | 30-Jun-17 | |
|---|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|
| | Group RMB'000 | Company RMB'000 | Group RMB'000 | Company RMB'000 | Group RMB'000 | Company RMB'000 | Group RMB'000 | Company RMB'000 |
| Cash and bank balances | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Assets of disposal group classified as held for sale | 28,469 | - | 28,469 | - | 28,469 | - | 28,469 | - |
| Total assets | 28,471 | 2 | 28,471 | 2 | 28,471 | 2 | 28,471 | 2 |
| Less: | | | | | | | | |
| Other payables and accruals | 23,124 | 23,124 | 23,390 | 23,390 | 23,644 | 23,644 | 24,175 | 24,175 |
| Liabilities directly associated with disposal group classified as held for sale | 83,132 | - | 83,132 | - | 83,132 | - | 83,132 | - |
| Total liabilities | 106,256 | 23,124 | 106,522 | 23,390 | 106,776 | 23,644 | 107,307 | 24,175 |
| Net liabilities | (77,785) | (23,122) | (78,051) | (23,388) | (78,305) | (23,642) | (78,837) | (24,175) |

2. The Group and the Company’s utilization of cash in the months of October 2016, November 2016, December 2016 and January 2017 are as follows:

| | 31-Mar-17 | | 30-April-17 | | 31-May-17 | | 30-Jun-17 | |
|---|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|
| | Group RMB'000 | Company RMB'000 | Group RMB'000 | Company RMB'000 | Group RMB'000 | Company RMB'000 | Group RMB'000 | Company RMB'000 |
| Cash and bank balances | 7 | 2 | 7 | 2 | 7 | 2 | 7 | 2 |
| Add/(less): | | | | | | | | |
| Movements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Closing balance as at end of each month | 7 | 2 | 7 | 2 | 7 | 2 | 7 | 2 |

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company’s auditors

BY ORDER OF THE BOARD

CHANGJIANG FERTILIZER HOLDINGS LIMITED

Daniel Long Chee Tim

Acting Chief Executive Officer and Executive Director

7 July 2017