CHINA BEARING (SINGAPORE) LTD.
(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH

Pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the following:

1. The Company's assets and liabilities as at 29 February 2016 are as follows:

	S$
Assets	
Restricted deposit	12,162,504
Cash and bank balances	1,337,411
Total cash and bank balances	13,499,915
Total assets	13,499,915
Less:	
Liabilities	
Other payables and accruals	(436,013)
Total liabilities	(436,013)
Net assets	13,063,902

2. The Company's utilisation of cash in the month of February 2016 is as follows:

	S$
Opening cash and bank balances as at 1 February 2016	13,499,950
Less:	
Administrative and other expenses	(35)
Closing cash and bank balances as at 29 February 2016	13,499,915

All figures provided in this announcement have not been reviewed or audited by the Company's auditors.

By order of the Board

LIM KEAN TIN
Non-Executive Chairman
27 April 2016