CHINA BEARING (SINGAPORE) LTD.
(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH

Pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the following:

1. The Company's assets and liabilities as at 31 March 2016 are as follows:

	S$
Assets	
Restricted deposit	12,162,504
Cash and bank balances	1,337,326
Total cash and bank balances	13,499,830
Total assets	13,499,830
Less:	
Liabilities	
Other payables and accruals	(468,563)
Total liabilities	(436,013)
Net assets	13,031,267

2. The Company's utilisation of cash in the month of March 2016 is as follows:

	S$
Opening cash and bank balances as at 1 March 2016	13,499,915
Less:	
Administrative and other expenses	(85)
Closing cash and bank balances as at 31 March 2016	13,499,830

All figures provided in this announcement have not been reviewed or audited by the Company's auditors.

By order of the Board

LIM KEAN TIN
Non-Executive Chairman
27 April 2016