



EZRA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199901411N)

ANNOUNCEMENT IN RELATION TO EMAS OFFSHORE LIMITED

The Board of Directors of Ezra Holdings Limited refers to the announcement made by EMAS Offshore Limited (“**EOL**” together with its subsidiaries and associated companies “**EOL Group**”), a subsidiary of the Company, today in relation to:

- (a) EOL’s entry into a binding term sheet with certain potential investors in connection as part of the financial restructuring of the EOL Group; and
- (b) the voluntary application made by EOL, together with its wholly owned subsidiaries, Emas Offshore Pte Ltd, and Emas Offshore Services Pte Ltd, to the High Court of the Republic of Singapore under section 211(B)(1) of the Companies Act (Chapter 50).

For more information, please refer to the announcement released by EOL to the Singapore Exchange Securities Trading Limited today.

When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board

Shannon Ong
Company Secretary
31 August 2017