

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

(1) APPOINTMENT OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR (2) CHANGES IN COMPOSITION OF BOARD AND AUDIT COMMITTEE

The Board of Directors (the “**Board**”) of New Toyo International Holdings Ltd (the “**Company**”) wishes to announce the appointment of Mr Wan Tai Foong (“**Mr Wan**”) as a Non-Executive and Independent Director of the Company with effect from 1 August 2019. Mr Wan will also be appointed as a member of the Audit Committee.

The Board considers Mr Wan to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The announcement in relation to Mr Wan’s appointment as a Non-Executive and Independent Director pursuant to Rule 704(7) of the Listing Manual of SGX-ST will be released separately today.

Following the aforesaid appointments, the composition of the Board and Audit Committee of the Company will be as follows with effect from 1 August 2019:

Board of Directors

Yen Wen Hwa
Angela Heng Chor Kiang

Lim Teck Leong David
Victoria Tay Seok Kian

Tengku Tan Sri Dr Mahaleel Bin Tengku Ariff
Wan Tai Foong

Designation

Non-Executive Chairman
Executive Director and Group Chief Executive Officer
Non-Executive and Lead Independent Director
Non-Executive and Independent Director
Non-Executive and Independent Director
Non-Executive and Independent Director

Audit Committee

Lim Teck Leong David
Victoria Tay Seok Kian
Tengku Tan Sri Dr Mahaleel Bin Tengku Ariff
Wan Tai Foong

Chairman
Member
Member
Member

By Order of the Board

Lee Wei Hsiung
Company Secretary
1 August 2019