



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

INVESTMENT IN AN ASSOCIATE, VIVA ENERGIA PTE. LTD.

The Board of Directors (the “**Board**”) of TA Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Sino Holdings (S’pore) Pte Ltd (“Sino Holdings”) had on 29 December 2014, subscribed for 500 ordinary shares of S\$1.00 each, representing 50% equity stake in Viva Energia Pte Ltd (“Viva”), a company incorporated in Singapore on 27 November 2014 with a paid up capital of 1,000 ordinary shares of S\$1.00 each. The balance 50% equity in Viva is held by two (2) individuals, Mr Than Tun Win and Mr Myint Thein Zaw, who are shareholders of Synergy Resources Group Pte Ltd, an existing joint venture partner of the Group’s lubricant business in Myanmar.

Viva is intended to carry on the business of distributions of high performance motorcycles parts, motor oils and other accessories in Thailand.

Information on the JV partner

Mr Than Tun Win and Mr Myint Thein Zaw are involved in businesses ranging from gold mining, garment manufacturing, distributor of automotive oil and lubricants and motor vehicles in Myanmar.

Relative figures pursuant to Rule 1006 of the Listing Manual of SGX-ST

Viva’s paid up capital is S\$1,000.00 and is dormant since incorporation. Accordingly, none of the relative figures for the subscription of 50% equity in Viva of S\$500.00 would amount to 5% or more under Rule 1006 of the Listing Manual of SGX-ST.

Financing and financial effects of the Joint Venture

The Group's investment in Viva was funded by the Group's internal resources and is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2015.

Interest of Directors and substantial shareholders

None of the Directors or substantial shareholders of the Company has any interest, in the above transaction other than their indirect interests in Viva through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 6 January 2015