



SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

PROPOSED PRO RATA AND NON-RENOUNCEABLE NON-UNDERWRITTEN PREFERENTIAL OFFERING OF UP TO 168,247,125 NEW ORDINARY SHARES IN THE CAPITAL OF SOILBUILD CONSTRUCTION GROUP LTD. WITH UP TO 168,247,125 FREE DETACHABLE WARRANTS, EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE NEW ORDINARY SHARE IN THE CAPITAL OF SOILBUILD CONSTRUCTION GROUP LTD.

*Unless otherwise defined, all terms used herein shall bear the same meaning as in the Announcements (as defined below) and the instruction booklet dated 11 July 2019 (the “**Instruction Booklet**”) issued by Soilbuild Construction Group Ltd. (the “**Company**”) relating to the Preferential Offering.*

DESPATCH OF THE INSTRUCTION BOOKLET

The Directors refer to the Company’s announcements dated 9 May 2019, 7 June 2019, 13 June 2019 and 28 June 2019 (the “**Announcements**”) relating to the Preferential Offering and wish to announce that the Instruction Booklet (together with the ARE or PAL, as the case may be) have been despatched to Entitled Shareholders today.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Preferential Offering is only made in Singapore and the Instruction Booklet and its accompanying documents have not been despatched to Foreign Shareholders or into any jurisdiction outside Singapore.

ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES WITH WARRANTS AND APPLICATIONS FOR EXCESS RIGHTS SHARES WITH WARRANTS

Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for excess Rights Shares with Warrants may only be made by Entitled Shareholders:

- (a) in the case of Entitled Scripholders, by way of the PAL; and/or
- (b) in the case of Entitled Depositors, by way of the ARE and/or by way of electronic applications through the automated teller machines (“**ATMs**”) of United Overseas Bank Limited (“**UOB**”) (“**Electronic Applications**”).

Electronic Applications through ATMs of banks other than UOB will not be accepted.

Payment for acceptance and (if applicable) application may also be made by way of Cashier's Order or Banker's Draft.

More information on the procedures for, and terms and conditions applicable to, acceptances of the provisional allotments of Rights Shares with Warrants and for the applications for excess Rights Shares with Warrants, including the different modes of acceptances or application and payment (including payment by way of Cashier's Order or Banker's Draft), are set out in the Instruction Booklet and in the PAL and the ARE.

For investors who hold Shares through finance companies or Depository Agents and CPF Members, acceptances of the Rights Shares with Warrants and (if applicable) applications for excess Rights Shares with Warrants must be done through their respective finance companies or Depository Agents and their CPF agent banks, respectively. **Any acceptance and/or application made directly through CDP, the Share Registrar or the Company, or by way of Electronic Applications, will be rejected.**

COLLECTION OF THE INSTRUCTION BOOKLET

Entitled Shareholders who do not receive the Instruction Booklet (together with the ARE or PAL, as the case may be) may obtain them from:

For Entitled Depositors:

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#11-19/20 The Metropolis
Singapore 138588

For Entitled Scripholders:

Share Registrar

Tricor Barbinder Share Registration Services
(a Division of Tricor Singapore Pte. Ltd.)
80 Robinson Road #11-02
Singapore 068898

EXPECTED TIMETABLE OF KEY EVENTS

Entitled Shareholders should take note of the following important dates and times in respect of the Preferential Offering:

Despatch of the Instruction Booklet (together with the ARE or PAL, as the case may be) to Entitled Shareholders	:	11 July 2019
Opening date of the Preferential Offering	:	11 July 2019
Last date and time for acceptance of and payment for provisional allotments of Rights Shares with Warrants	:	19 July 2019 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of UOB ⁽¹⁾)
Last date and time for application and payment for excess Rights Shares with Warrants	:	19 July 2019 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of UOB ⁽¹⁾)

Expected date for issuance of Rights Shares : 29 July 2019
and Warrants

Expected date for crediting of Rights Shares : 29 July 2019
and Warrants

Expected date for refund of unsuccessful : 29 July 2019
applications (if made through CDP)

Expected date for commencement of trading : 29 July 2019 from 9.00 a.m.
of Rights Shares

Expected date for commencement of trading : 30 July 2019 from 9.00 a.m.
of Warrants

Note:

- (1) Electronic Applications through ATMs may only be made through ATMs of UOB. Electronic Applications through ATMs of banks other than UOB will not be accepted.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST, modify the timetable subject to any limitation under any applicable law. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

**BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.**

Lim Chap Huat
Executive Chairman

11 July 2019

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Rights Shares with Warrants and/or the New Shares.

The value of the Rights Shares, the Warrants, the New Shares and/or Shares and the income derived from them, if any, may fall as well as rise. An investment in the Rights Shares, the Warrants, the New Shares and/or Shares is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Company to redeem or purchase their Rights Shares, Warrants, New Shares and/or Shares for so long as the Rights Shares, Warrants, New Shares and/or Shares are listed on the SGX-ST. It is intended that the Shareholders and/or Warrant holders (where applicable) may only deal in their Rights Shares, Warrants, New Shares and/or Shares (where applicable) through trading on the SGX-ST. Listing of the Rights Shares, the Warrants, the New Shares and/or Shares on the SGX-ST does not guarantee a liquid market for the Rights Shares, the Warrants, the New Shares and/or Shares. The listing and quotation of the

Warrants on the SGX-ST is subject to, *inter alia*, there being a sufficient spread of holdings of the Warrants to provide for an orderly market in the Warrants. Under Rule 826 of the Listing Manual, it is provided that as a guide, the SGX-ST expects at least 100 warrant holders for a class of company warrants. **In the event that permission is not granted by the SGX-ST for the listing of and quotation for the Warrants for any reason, Warrant holders will not be able to trade their Warrants on the SGX-ST.** However, if a holder of the Warrants were to exercise his right, subject to the terms and conditions of the Warrants, to convert his Warrants into New Shares, such New Shares will be listed and quoted on the Main Board of the SGX-ST.

The past performance of the Company is not necessarily indicative of the future performance of the Company.