ORIENTAL GROUP

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NEWS RELEASE

EXECUTIVE DIRECTOR MR LEE WAN SING APPOINTED AS CHIEF EXECUTIVE OFFICER

SINGAPORE- 2 September 2014- Oriental Group Ltd. ("**Oriental**" or together with its subsidiaries, the "**Group**"), a steel player which manufactures mild steel bars and high tensile deformed bars for both industrial and construction use, wishes to announce that Mr Lee Wan Sing ("**Mr Lee**"), the current Executive Director of Oriental, is appointed as Chief Executive Officer of Oriental ("**CEO**") with effect from today.

Mr Lee, 38, joined Oriental as Executive Director since 13 October 2011. He was responsible for the Group's corporate affairs and investment-related matters. With his strong financial background and professional capabilities, Mr Lee had helped the Group in its transformation from a food company to a steel manufacturer. He is currently heading the sales and business development team in Singapore to expand the Group's marketing networks in South East Asia region.

As the CEO of Oriental, Mr Lee will be responsible for overseeing the overall management and daily operations, and performance of the Group.

Mr Lee said, "***I am honoured to be given the opportunity to guide the Group towards sustainable growth and development in its business. I look forward to continuously working together with my fellow Board members and management team to bring Oriental to the next level of performance."***

Mr Wu Dingrong, Oriental's Chairman, said, ***"Mr Lee has made great contributions to the Group's strategy and business development in recent years. He possesses the requisite experiences and capabilities to carry out his new duties as the CEO. We expect his continuous contribution and valuable guidance to the Group in growing business and strengthening our core competency."***

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About Oriental Group Ltd.

Oriental Group Ltd., stock code 5FI.SG, is a public listed company on the SGX-Catalist since 19 November 2004. Oriental's principal activities are those relating to procurement and supply of metal products, such as mild steel round bars, high tensile deformed bars, angle bars and flat bars. These are used in the industrial and construction industries. The production facilities are located in Jiangyin City and Xinghua City, Jiangsu Province, the People's Republic of China.

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