

**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL**

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Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Chasen Holdings Limited (the “**Company**”) wishes to announce its changes in interest in its subsidiaries that occurred during the six-months period from 1 October 2024 to 31 March 2025, details of which are set out below.

**1. Increase of issued and paid up capital of a Subsidiary**

Chasen Logistics Sdn. Bhd, (“**CLSB**”), a direct subsidiary of Ruiheng International Pte. Ltd. has through capitalisation of an outstanding amount, increased its issued and paid-up capital from RM1,000,000 to RM9,970,000 (equivalent to approximately SGD3,016,185 at an exchange of SGD 1: MYR 3.3055) on 28 March 2025 (the “**Transaction**”).

The Transaction is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 March 2025.

**2. Cessation of Subsidiaries**

Chasen Sino-Sin (Beijing) Hi-Tech Services Pte Ltd (“**Chasen Sino-Sin**”), a dormant wholly owned subsidiary of CLE Engineering & Services Pte Ltd, was deregistered with effect from 11 November 2024 (the “**Deregistration of Chasen Sino-Sin**”).

HLE Construction & Engineering Sdn. Bhd. (“**HLECESB**”), a 53% owned dormant subsidiary of Hup Lian Engineering Pte Ltd, was gazetted for striking off on 2 December 2024 (the “**striking off of HLECESB**”).

The deregistration of Chasen Sino-Sin and the striking off of HLECESB are not expected to have any material impact on the consolidated net tangible assets and consolidated earnings per share of the Group for the current financial year ending 31 March 2025.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Transaction, Deregistration of Chasen Sino-Sin, and striking off of HLECESB, save for their respective shareholdings in the Company.

By Order of the Board

Low Weng Fatt  
Managing Director and CEO  
30 May 2025