

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

("Company")

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

**RESIGNATIONS OF (1) EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND
(2) NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR**

The Board of Directors of China Gaoxian Fibre Fabric Holdings Ltd. (the "Company") wishes to announce that:

- (1) Mr Liu De Huang had tendered his resignation as the Executive Director and Chief Executive Officer ("CEO") of the Company.

Despite the Company's best efforts to retain him, Mr Liu had to leave due to family commitments, and his resignation with effect from 31 October 2015 has been accepted.

Consequent to the resignation of Mr Liu De Huang, Mr Lin Xingdi (Executive Director of the Company) will undertake the functions of the CEO in the interim while the search for a suitable candidate is in progress.

- (2) Mr Yap Chee Wee has resigned as the Non-Executive and Non-Independent Director of the Company with effect from 31 October 2015 due to his personal work commitments.

The Board would also like to thank Mr Liu and Mr Yap for their services and contributions to the Company during their tenure, and wish them well in their future endeavours.

Details of the cessations of Mr Liu and Mr Yap as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in separate announcements.

BY ORDER OF THE BOARD

Tham Wan Loong, Jerome
Executive Director
30 October 2015