

April 26, 2024

Company name Murata Manufacturing Co., Ltd.  
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## Murata Manufacturing Co., Ltd Announces Differences between Projected and Actual Financial Results for Full Year Ending March 31, 2024

Murata Manufacturing Co., Ltd (the Company) hereby announced differences between the financial forecast for full year ending March 31, 2024 previously announced on October 31, 2023 and the actual financial results released today.

### 1. Differences between Projected and Actual Financial Results for Full Year ending March 31, 2024 (April 1, 2023 through March 31, 2024)

(Millions of yen)

	Revenue	Operating Profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share (yen)
Previous forecast (A) (announced on October 31, 2023)	1,620,000	270,000	298,000	225,000	119.10
Actual results (B)	1,640,158	215,447	239,404	180,838	95.72
Amount of increase or decrease (B-A)	20,158	(54,553)	(58,596)	(44,162)	—
Rate of increase or decrease (%)	1.2	(20.2)	(19.7)	(19.6)	—
(Reference) Business results for year ended March 31, 2023 (April 1, 2022 through March 31, 2023)	1,686,796	298,231	302,683	243,946	126.64

\* The Company implemented a three-for-one common stock split, effective October 1, 2023

### 2. Reasons for the differences

In the financial results from April 1, 2023, to March 31, 2024, revenue exceeded the previous projected finance results. This was because revenue of MLCCs for smartphones and mobility surpassed the assumption and further depreciation of the yen from the assumed exchange rates. On the other hand, with regard to the cylindrical type lithium-ion secondary battery business, the Company made investments to increase future production, expecting the expansion of demand primarily for power tools. However, its profitability has significantly dropped, due to prolonged inventory adjustment caused by the backlash from the rapid growth in demand during COVID-19 pandemic, coupled with the recent sluggish sales. As a result, the Company recognized impairment loss of 49.5 billion yen for manufacturing machineries, etc. for cylindrical type lithium-ion secondary batteries included in the Devices and Modules segment, Profits fall short of the previous projected finance results.

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