

Centurion Opens Penang's first Purpose-Built Workers Accommodation

Westlite Bukit Minyak brings Centurion's portfolio of properties in Malaysia to seven (7) with capacity for more



From left to right: Mr Kong Chee Min, Chief Executive Officer, Centurion; Mr Kelvin Teo, Executive Director & Chief Operation Officer – Accommodation Business, Centurion; Mr Tony Bin, Managing Director - Accommodation Business, Centurion; YB Jagdeep Singh Deo A/L Karpal Sing, Penang State Executive Council Town & Country Planning and Housing; YAB Tuan Chow Kon Yeow, Chief Minister of Penang; Mr David Loh, Non-Executive Director, Centurion; Mr Wong Kok Hoe, Non-Executive Chairman, Centurion; and Mr Alfred Lee, Country Head, Malaysia, Centurion.

Bukit Minyak, Penang, 29 January 2019 – Centurion Corporation Limited (“Centurion” or the “Company” and together with its subsidiaries, the “Group”), one of Singapore’s largest owner-operator of quality workers accommodation assets in Singapore and Malaysia, opens the doors of its first development in Penang (“Pulau Pinang”), Westlite Bukit Minyak. The property was developed in collaboration with the local State Government and represents Pulau Pinang’s first Centralised Accommodation Transit (“CAT”) or known in Singapore as Purpose-Built Workers Accommodation (“PBWA”) and Centurion’s seventh in Malaysia.



Centurion Corporation Limited
(Company Registration No. 198401088W)



Yang Amat Berhormat (“YAB”) Tuan Chow Kon Yeow, Chief Minister of Pulau Pinang was present to officiate the officiation ceremony in presence of **Yang Berhormat (“YB”) Jagdeep Singh Deo, the Pulau Pinang State Executive Councillor for Local Government, Housing and Town and Country Planning.**

Strategically located near the main Bukit Minyak highway, the opening of the Westlite Bukit Minyak property will enhance the state’s star quality environment by providing an exceptional and easily accessible infrastructure development. This project is in line with the state government’s vision and ambitions of achieving ‘the most liveable city in Asia’ status as well as ensuring the state remains a preferred destination for investments, business and tourism.

“I applaud Centurion for pioneering the development of PBWAs in Penang and in doing so, broke new ground in the infrastructure quality and standard in our state. The availability of such facilities will also add on to the pull factor of our state to companies and businesses with a large foreign workforce. I am confident that this pioneer PBWA project in Penang will be one of the reasons to inspire the nation as outlined in Penang 2030 while we continue to pursue strong, sustainable and equitable growth and development across the country,” **YAB Chow Kon Yeow** said at the officiation ceremony earlier today.

“I am excited to witness the development and completion of an infrastructure project that takes us a step closer towards realising our vision of transforming Pulau Pinang into a smart city and one of the most liveable in Asia. CATs are part and parcel of well-planned and world-class cities as the holistic approach takes into consideration the overall well-being of the residents as well as the surrounding communities and environment. Aside from allowing the businesses to effectively manage their manpower, logistics and productivity, the multi-faceted benefits of CATs include promoting structure and organisation, which impacts traffic and congestion. Such organised developments ensure residents and community well-being and will foster an environment that is both sustainable and liveable,” said **YB Jagdeep Singh Deo.**

Mr Tony Bin, Centurion’s Managing Director for the Accommodation Business, said “It has been an exciting journey for Centurion. Over the past seven (7) years, we have received good response and support for the six (6) CATs in Johor. Our average occupancy rates there are in excess of 90%. With today’s completion, we are now proud to own seven (7) in Malaysia with a grand total of 30,300 beds. We believe that it is due to the winning-combination of a tripartite partnership – a visionary partner

from the State's administration, the authorities as well as Centurion's track record. Without the State's proactive approach to town planning or partnership of the authorities, we would not have been able to deliver this project. I would like to thank the State government and appreciate the confidence that it has given to us. We look forward to extending the relationship beyond this."

"Our goal remains to build workers accommodations that go beyond just providing a physical space with beds and walls. We endeavour to provide our residents a comfortable space that allows them to live and relax as a community within our compound," **Mr Tony Bin** continued.

Westlite Bukit Minyak provides a 6,600-bed facility and is specially designed with all the necessary facilities including a supermarket, gym, food court, barber shop, internet service, recreation rooms as well as outdoor exercise areas equipped with basketball, volleyball, and street soccer courts. Its strategic location next to a key highway provides the workers with easy access to the Bukit Minyak Industrial Park, the Science Park, as well as the Batu Kawan Industrial Park. The total development costs associated with the project amounted to RM72.3 million (S\$23.8 million¹).

The accommodation launched today is Centurion's seventh PBWA in Malaysia, and is Penang's first. The other developments are located in Johor which are Westlite Johor Technology Park, Westlite Pasir Gudang, Westlite Senai, Westlite Senai II, Westlite Tampoi and Westlite Tebrau.

¹ Based on an exchange rate of RM1.00 = S\$0.329.



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ABOUT CENTURION CORPORATION LIMITED

Centurion Corporation Limited (“Centurion” or the “Company” and together with its subsidiaries, the “Group”) owns and manages quality, purpose-built workers accommodation assets in Singapore and Malaysia, and student accommodation assets in Singapore, Australia, the United Kingdom (“UK”) and the United States (“US”).

The Group currently owns and manages a strong portfolio of 30 operational accommodation assets totalling c.62,286 beds. With projects currently under development and undergoing asset enhancement works, the Group’s portfolio of accommodation assets is expected to grow to c.68,754 beds by FY2020.

With global reach and a clear growth strategy to actively enhance and manage its assets, identify strategic acquisitions and joint ventures, as well as develop customised accommodation management services, Centurion is well-positioned to become a leading provider of quality, purpose-built accommodation.

For more information, please visit <http://www.centurioncorp.com.sg>.

MEDIA CONTACTS

For more information on **Centurion Corporation Limited**, please contact:

Klareco Communications

Atiq Safirah at +603-2276-0990

Grace Thong at +65-6333-3449

List-CenturionMalaysia@klarecomms.com