MARY CHIA HOLDINGS LIMITED
Company Registration No. 200907634N
(Incorporated in the Republic of Singapore)

UPDATE ON COURT PROCEEDINGS IN RELATION TO FULLINK CAPITAL PTE. LTD.

1. INTRODUCTION

The Board of Directors (the "**Board**") of Mary Chia Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's earlier announcements dated 12 April 2026, 15 April 2026 and 5 May 2026, as well as subsequent announcements made in relation thereto, concerning the statutory demands issued by Fullink Capital Pte. Ltd. ("**Fullink**"), Originating Application HC/OA 417/2026 ("**OA 417**"), and the insolvency / winding-up proceedings commenced by Fullink against the Company and certain related parties (collectively, the "**Insolvency Proceedings**").

2. OUTCOME OF THE HEARING ON 17 JULY 2026

On 17 July 2026, the General Division of the High Court of the Republic of Singapore heard, amongst other matters:

(i) the applications by the Company and the related parties for the Insolvency Proceedings to be stayed pending the final determination of OA 417; and

(ii) Fullink's application for OA 417 to be stayed pending the determination of the Insolvency Proceedings.

Following the hearing, the Court granted Fullink's application and ordered that OA 417 be stayed pending the determination of the Insolvency Proceedings.

For the avoidance of doubt, the substantive issues raised in OA 417, including the Company's challenge to the enforceability of the default interest, late interest, restructuring fees and other disputed amounts claimed by Fullink (collectively, the "**Disputed Sums**"), have not been determined by the Court.

A pre-trial conference in respect of the Insolvency Proceedings is presently scheduled for 23 July 2026.

3. PAYMENT OF UNDISPUTED SUM

During the hearing, the Court noted that the Company had acknowledged in OA 417 that a sum of S$343,829.00 was payable (the "**Undisputed Sum**") and observed that such amount remained outstanding.

Having regard to the Court's observations and after considering the advice of its legal advisers, the Company arranged the necessary funding and, on 21 July 2026, paid:

- the Undisputed Sum of S$343,829.00; and
- the costs of S$14,000.00 ordered by the Court on 17 July 2026.

The payment of the Undisputed Sum reflects the Company's position in respect of the amount which it had acknowledged to be payable.

The Company wishes to emphasise that the Disputed Sums remain contested and continue to be the subject of the ongoing legal proceedings. The Company and the related parties will continue to pursue their respective positions in relation to the Disputed Sums through the appropriate legal process.

4. CURRENT STATUS OF THE PROCEEDINGS

Following payment of the Undisputed Sum, the Company and the related parties will continue to address the Insolvency Proceedings in accordance with the directions of the Court, while maintaining their respective positions in relation to the Disputed Sums.

The Company will continue to work closely with its legal advisers and will take such further steps as may be appropriate to protect the interests of the Company and its stakeholders.

5. POTENTIAL FINANCIAL IMPACT

At this juncture, the Company is not presently in a position to reliably quantify the financial impact of the Insolvency Proceedings on the Group, having regard to the fact that the matters remain subject to ongoing judicial determination and may further be influenced by the progression of the proceedings and/or any engagement between the relevant parties.

6. FURTHER ANNOUNCEMENTS

The Company will make further announcements, as and when there are any material developments in relation to the matters described above, in accordance with its obligations under the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

In view of the ongoing legal proceedings, the Company will make such disclosures as are appropriate, having regard to its continuing disclosure obligations, the requirements of the judicial process and the need to preserve the integrity of the proceedings.

7. CAUTION IN TRADING

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Ho Yow Ping (He YouPing)

Chief Executive Officer
21 July 2026

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**"), and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, SBF Center, #20-01/02, Singapore 068914.