

January 29, 2014

Yamato Holdings Co., Ltd.
Representative: Makoto Kigawa
Representative Director and President
Stock code: 9064, First Section of the Tokyo Stock Exchange
Contact: Kenichi Shibasaki
Managing Executive Director in charge of Financing and Accounting
Tel: +81-3-3541-4141(from overseas)

Notice Regarding Repurchase of Own Shares from the Market and Cancellation of Treasury Stock

Yamato Holdings Co., Ltd. (hereinafter, the “Company”) resolved, at a meeting of its Board of Directors held on January 29, 2014, the matters regarding the repurchase of shares of common stock of the Company in accordance with the provisions in the Articles of Incorporation established pursuant to Article 459, paragraph 1, item 1 of the Companies Act of Japan, and the cancellation of treasury stock pursuant to Article 178 of the same Act.

DETAILS

1. Reason for repurchase and cancellation of own shares:

Aiming to implement flexible capital management responding to changes in business environment and raise shareholder value, the Company will repurchase and cancel own shares.

2. Details of repurchase of own shares:

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| (1) Class of shares to be repurchased: | Common stock of the Company |
| (2) Number of shares to be repurchased: | Limited to 6,500,000 shares
(1.53% of issued shares excluding treasury stock) |
| (3) Total of acquisition cost of own shares: | Limited to 10 billion yen |
| (4) Repurchase period: | January 30, 2014 through March 31, 2014 |
| (5) Method of repurchase: | Repurchase of shares from the market including off-auction own share repurchase trading (the ToSTNeT-3) |

3. Details of cancellation of treasury stock

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|--------------------------------------|-----------------------------|
| (1) Class of shares to be cancelled: | Common stock of the Company |
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- (2) Number of shares to be cancelled: 6,660,500 shares
(1.44% of issued shares before cancellation)
- (3) Scheduled date of cancellation: February 10, 2014

(Reference)

Number of shares of treasury stock as of December 31, 2013

Number of issued shares excluding treasury stock: 423,709,919 shares

Number of shares of treasury stock: 37,635,573 shares

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