



TEE INTERNATIONAL LIMITED

(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

MANDATORY CONDITIONAL CASH OFFER BY XANDER CAPITAL PTE. LTD. FOR AND ON BEHALF OF TRAMORE GLOBAL LIMITED FOR SHARES OF THE COMPANY

- **Close of Offer**

1. INTRODUCTION

The Board of Directors (“**Board**”) of TEE International Limited (“**Company**”) refers to its announcements dated 7 July 2020, 13 July 2020, 15 July 2020 and 11 August 2020 and the announcement released by Xandar Capital Pte. Ltd. for and on behalf of Tramore Global Limited on 25 August 2020 in relation to the close of the Offer (“**Close of Offer Announcement**”). All capitalized terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcements.

2. CLOSE OF THE OFFER

The Directors wish to inform the Shareholders that on 25 August 2020, the Offeror announced that the Offer has closed at 5.30 p.m. (Singapore time) on 25 August 2020 (“**Closing Date**”). **Accordingly, the Offer is no longer open for acceptances and any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.**

A copy of the Close of Offer Announcement is available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

3. FINAL LEVEL OF ACCEPTANCES

As stated in the Close of Offer Announcement, as at 5.30 p.m. (Singapore time) on the Closing Date, the total number of (i) Shares owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with it; and (ii) valid acceptances of the Offer, amount to an aggregate of 431,378,471 Shares, representing approximately 66.69% of the total number of Shares.

As stated in the Close of Offer Announcement, as at 5.30 p.m. (Singapore time) on the Closing Date, the total number of (i) Warrants owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with it; and (ii) valid acceptances of the Warrants Proposal, amount to an aggregate of 46,433,445 Warrants, representing approximately 81.19% of the total number of issued Warrants of the Company.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and no material facts have been omitted from this announcement, and they jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

Josephine Toh
Company Secretary

25 August 2020