

SAKAE HOLDINGS LTD.

Company Registration Number 199604816E
(Incorporated in the Republic of Singapore)

RESOLUTION PASSED AT THE EXTRAORDINARY GENERAL MEETING

The Board of Directors of Sakae Holdings Ltd. (the “**Company**” or together with its subsidiaries, the “**Group**”) wishes to announce that the resolution as set out in the Notice of Extraordinary General Meeting (“**EGM**”) dated 3 April 2020 was put to vote by poll at the EGM (of which there was live webcast) and was duly passed.

The result of the poll on the resolution put to vote at the EGM is set out below:-

No.	Ordinary Resolution relating to:	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of shares	Percentage (%)	Number of shares	Percentage (%)
1.	To adopt the proposed Disposal Mandate for the disposal of the Properties in Malaysia	94,750,640	94,750,640	100	0	0.00

Details of parties who are required to abstain from voting on any resolution

No party was required to abstain from voting on the resolution put to the EGM.

Name of firm appointed as Scrutineer

Ardent Business Advisory Pte Ltd was appointed as Scrutineer for the EGM.

By Order of the Board

Douglas Foo Peow Yong
Executive Chairman

20 April 2020