

YBL/CS/2019-20/190

March 16, 2020

India International Exchange IFSC Limited
101 First Floor, Hiranandani Signature Tower,
GIFT City IFSC - 382355, Gujarat, India

The Singapore Exchange Securities Trading Limited
2, Shenton Way #19-00
SGX Centre 1, Singapore 068804

The London Stock Exchange
10, Patemoster Square,
London, EC4M 7LS

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform that in furtherance of the 'YES Bank Ltd. Reconstruction Scheme 2020' ("Scheme") notified by the Central Government on March 13, 2020, the following actions have been undertaken by the Administrator of YES Bank Limited.

1) Reconstitution of the board of directors

- (i) The board of directors of YES Bank Limited has been approved for reconstitution in the following manner:
 - (a) Shri Prashant Kumar, former Chief Financial Officer and Deputy Managing Director of State Bank of India, as Chief Executive Officer and Managing Director;
 - (b) Shri Sunil Mehta, former non-executive Chairman of Punjab National Bank, as Non-Executive Chairman;
 - (c) Shri Mahesh Krishnamurthy as Non-Executive director;
 - (d) Shri Atul Bheda as Non-Executive director.
- (ii) SBI shall have the right to nominate to 2 (two) directors on the board of directors of the Bank.
- (iii) The reconstitution of the board of directors of the Bank as set out above shall take effect immediately after the expiry of seven calendar days from the date of cessation of the moratorium in accordance with paragraph 11 of the Scheme.

2) Amendment of Charter Documents of YES Bank Limited

The memorandum and articles of association of YES Bank Limited have been amended to reflect applicable provisions the Scheme.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**



Shivanand R. Shettigar
Group Company Secretary