

CSE GLOBAL LIMITED

(Company Registration No. 198703851D)

(Incorporated in Singapore)

- 1. INCORPORATION OF A NEW SUBSIDIARY IN MEXICO, CSE W-INDUSTRIES DE MEXICO, S. DE R.L. DE C.V**
 - 2. LIQUIDATION OF A DORMANT SUBSIDIARY, TRANSTEL ENGINEERING THAILAND LTD.**
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The Board of Directors (“**Board**” or “**Directors**”) of CSE Global Limited (the “**Company**”) wishes announce the following:

1. Incorporation of a new subsidiary in Mexico, CSE W-Industries De Mexico, S. de R.L. de C.V.

The Company's wholly-owned subsidiary, CSE Global (Americas) Pte. Ltd. and indirect wholly-owned subsidiary, CSE (Americas) Pte. Ltd. have jointly incorporated a new subsidiary in Mexico under the name of CSE W-Industries De Mexico, S. de R.L. de C.V. (“**CSE W-Industries De Mexico**”). The principal activity of CSE W-Industries De Mexico is in the sales and provision of system integration and engineering services.

The initial paid-up capital of CSE W-Industries De Mexico is 50,000 Mexican Pesos. The equity interest held by the respective shareholders are as follows:

<u>Name</u>	<u>Equity Interest</u>
CSE (Americas) Pte. Ltd.	50%
CSE Global (Americas) Pte. Ltd.	50%

The above transaction is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their respective shareholding interests, if any, in the Company.

2. Liquidation of a Dormant Subsidiary, TransTel Engineering Thailand Ltd.

The member's voluntary liquidation proceedings for the Company's indirect wholly-owned subsidiary, TransTel Engineering Thailand Ltd. (“**TTE(T)**”), a company incorporated in Thailand, has been dissolved (the “**Dissolution**”).

The above Dissolution is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their respective shareholding interests, if any, in the Company.

By Order Of The Board

Chester Leong
Company Secretary
25 June 2021