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**PROPOSED PLACEMENT OF UP TO 128,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF S\$0.025 PER PLACEMENT SHARE**

**- COMPLETION**

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**1. INTRODUCTION**

- 1.1 The Board of Directors ("**Board**") of ASTI Holdings Limited ("**Company**" and together with its subsidiaries, "**Group**") refers to its announcements dated:
- (a) 9 January 2026 in relation to the Proposed Placement; and
  - (b) 16 January 2026 in relation to the receipt of approval-in-principle from the SGX-ST.
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the aforesaid announcements.

**2. COMPLETION**

- 2.1 The Board is pleased to update Shareholders of Completion of the Proposed Placement. Accordingly, all 128,000,000 Placement Shares have been allotted and issued to end-placees for the aggregate consideration of S\$3,200,000.
- 2.2 Following Completion, the total issued and paid-up share capital of the Company has increased from 654,731,486 Shares to 782,731,486 Shares (both excluding Treasury Shares). The Placement Shares were issued and allotted free from all claims, pledges, mortgages, charges, liens and encumbrances and rank *pari passu* with all existing issued ordinary shares in the capital of the Company, except that the Placement Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of allotment and issue of the Placement Shares.
- 2.3 The Placement Shares are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9:00 a.m. on 22 January 2026.

**BY ORDER OF THE BOARD**  
ASTI HOLDINGS LIMITED

Mr. Ng Yew Nam  
Executive Chairman and CEO  
21 January 2026