

FOR IMMEDIATE RELEASE

## **GuocoLand appoints new Managing Director for GuocoLand China**

**SINGAPORE, 24 March 2025** – GuocoLand Limited (“**GuocoLand**”) (国浩房地产) has appointed Mr Kevin Zhou Yun Peng (周云鹏) as Managing Director of GuocoLand China (国浩中国区总裁), a wholly-owned subsidiary. Mr Zhou will oversee GuocoLand’s business in China, including its portfolio of development and investment assets in China. His appointment takes effect from 25 March 2025.

Mr Zhou has a track record of close to 20 years of working experience in China’s real estate business. He served in various roles, including strategic sales and corporate development, and initiated various projects such as an urban township renewal project in Shanghai with Shui On Land Limited. Most recently, he was Executive Vice President, Business Development, at Keppel Ltd’s Real Estate Division in China, where he was involved in the strategic investment and divestment of assets, acquisitions, and collaborations with major developers in China. He also oversaw the management of a portfolio of office and residential assets.

Mr Cheng Hsing Yao (郑馨尧), Group Chief Executive Officer (集团总裁) of GuocoLand, said, “Kevin’s experience in China’s real estate market will be key as we shape our strategies for today’s market. We are delighted to welcome him to the GuocoLand family and look forward to his contributions.”

Mr Zhou’s appointment as Managing Director of GuocoLand China comes after the retirement of Mr Peter Lee Wai Mun (李伟民). Mr Cheng said, “We would like to thank Peter for his leadership, dedicated service and contributions to GuocoLand, and we extend our best wishes to him.”

Since 2016, GuocoLand has amassed a growing portfolio of investment properties through designing, developing and managing large-scale, integrated mixed developments in its key Asian markets of Singapore, Malaysia and China.

GuocoLand’s portfolio in China’s first-tier cities includes **Guoco Changfeng City**, a large-scale mixed development in Shanghai comprising two 18-storey office towers and a basement retail mall directly connected to the Changfeng Park metro station. Over at Chongqing, GuocoLand is currently developing two residential developments, **Guoco 18T** and **Guoco Central Park**.

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**About GuocoLand Limited**

GuocoLand Limited (“GuocoLand”) and its subsidiaries (“the Group”) is a leading real estate group that is focused on its twin engines of growth in Property Investment and Property Development. It develops, invests in and manages a portfolio of quality commercial and mixed-use assets providing stable, recurring rental income with potential for capital appreciation. The Group has a strong track record in creating distinctive integrated mixed-use developments and premium residential properties that uplift and transform their local neighbourhoods.

The Group’s investment properties – the total value of which stood at S\$6.58 billion as at 31 December 2024 – are located across its key markets of Singapore, China and Malaysia, such as Guoco Tower and Guoco Midtown in Singapore, Guoco Changfeng City in Shanghai, and Damansara City in Kuala Lumpur. Iconic residential projects of the Group include Wallich Residence, Martin Modern, Meyer Mansion, Midtown Modern, Midtown Bay, Lentor Modern and Lentor Mansion.

The Group’s end-to-end capabilities span across the real estate value chain, from planning and design, property investment, property development, and property management to asset management.

GuocoLand is listed on the Mainboard of the Singapore Exchange. The parent company of GuocoLand is Guoco Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. Both GuocoLand and Guoco Group Limited are members of Hong Leong Group in Malaysia.