

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199801660M)

Cessation of Quarterly Financial Reporting

The Board of Directors (the “**Board**”) of Rich Capital Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 13 February 2020 and would like to announce that the Company shall cease quarterly reporting of its financial statements under Catalist Rule 705(2)(d) with immediate effect.

The Board has decided not to continue with quarterly reporting and announce only the unaudited financial statements of the Group on a half-yearly basis, being within 45 days after the half year end 30 September, and within 60 days after the full year end 31 March.

A modified audit opinion was issued by Company’s external auditors for the past financial years, including the financial year ended 31 March 2021. For the financial year ended 31 March 2022, the Company has received an unqualified audit report as set out in the Company’s latest annual report released on SGXNet on 7 July 2022.

Accordingly, the Company’s next financial results announcement shall be in respect of the half-year ending 30 September 2022. The Audit Committee and Board meetings will continue to be held quarterly.

The Board would like to assure that the Company will continue to keep shareholders and potential investors updated of material developments of the Group.

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

Oh Siyang
Executive Director

21 July 2022

This announcement has been reviewed by the Company’s sponsor SAC Capital Private Limited (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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