Ref: RMR/LC/Gerald Teong/DLI2022110001

10 February 2023

LORENZO INTERNATIONAL LIMITED

Attn: The Board of Directors

Dear Sirs

LORENZO INTERNATIONAL LIMITED (THE "COMPANY")

NOTIFICATION OF DELISTING

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1. On 13 December 2018, the Company announced that its auditors, Foo Kon Tan LLP, issued a disclaimer of opinion on, inter alia, the Company's ability to operate as a going concern in its audited financial statements for the financial year ended 31 March 2018. Trading in the Company's shares was suspended on 14 December 2018.

2. Pursuant to Listing Rule 1304(1), the Company must submit a proposal to the Exchange with a view to resuming trading by 13 December 2019, being 12 months from the date of suspension, failing which the Exchange may delist the Company.

3. As at the date of this notification, the Company had not submitted any trading resumption proposal nor any application for extension of time to meet the requirements under Listing Rule 1304(1). Having regard to the foregoing, we wish to inform you that the Company will be delisted pursuant to Listing Rule 1304(1).

4. Pursuant to Listing Rule 1306, the Company or its controlling shareholder(s) must comply with Listing Rule 1309, which requires the Company or its controlling shareholder(s) to provide a fair and reasonable exit offer to the Company's shareholders. Please let us know your exit offer proposal no later than one (1) month from the date of this notification. Please also provide updates via SGXNET on the status of the Company's exit offer proposal.

5. Please make an immediate SGXNET announcement to inform shareholders of this delisting notification, the reasons for delisting, as well as the requirement for a fair and reasonable exit offer.

Yours faithfully

Singapore Exchange Regulation Pte. Ltd.
Company Reg No. 201709600D
(A wholly-owned subsidiary of Singapore Exchange Limited)

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Lorraine Chay
Senior Vice President
Listing Compliance

cc. Securities Market Control, Operations
Custody, Operations
BE (Recon & Billing), Operations
Corporate Actions Services, Operations

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