



RESOURCES PRIMA GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198602949M)

DISPOSAL OF SKY ONE NETWORK (HOLDING) LTD (EXCLUDING ANY SHARES IN PT ENERGY INDONESIA RESOURCES HELD BY SKY ONE NETWORK (HOLDING) LTD)
- RECEIPT OF FIRST TRANCHE DISPOSAL CONSIDERATION

Unless otherwise defined herein or the context requires otherwise, the capitalised terms used in this announcement shall have the same meaning ascribed to them in the circular to shareholders dated 30 September 2014 (the “Circular”) by Resources Prima Group Limited (the “Company” and previously known as Sky One Holdings Limited).

1. INTRODUCTION

The Board of Directors (the “**Board**”) of the Company refers to the Circular in respect of, *inter alia*, the disposal of the entire issued and paid-up share capital of Sky One Network (Holding) Ltd (“**Sky One Network**”) (excluding any shares in PT Energy Indonesia Resources (“**PT Energy**”) held by Sky One Network) (the “**Disposal**”).

Sky One Network and its subsidiaries are based in Hong Kong and specialise in courier and other logistics services between Hong Kong and the People’s Republic of China. They are principally engaged in the provision of integrated logistics services, customised solutions, delivery of goods from the airport terminal, seaports or distribution centres to the consignees’ or customers’ premises or *vice versa* (the “**HK PRC Logistics Business**”).

Accordingly, the Disposal will result in the Company disposing off the entire HK PRC Logistics Business. However, the Company will retain its 99% shareholding interest in PT Energy (a coal logistics company offering coal hauling services in Indonesia) and the 1% shareholding interest currently held by Sky One Network will be transferred to PT Rinjani Kartanegara (a subsidiary of the Company) on the Disposal Completion Date.

Upon the Disposal Completion, the Company’s business will comprise wholly the business of (i) coal mining, including production, construction, processing, refining and sale as stipulated in its mining business license; (ii) trading (import) of goods in the form of electrical and mechanical products; and (iii) provision of coal hauling services.

2. RECEIPT OF PAYMENT OF FIRST TRANCHE OF CONSIDERATION

Further to obtaining Shareholders’ approval at the extraordinary general meeting on 27 October 2014 in respect of the Disposal and pursuant to the terms of the Disposal SPA, the Board is pleased to announce that the Company has on 22 January 2015 received the sum of S\$1,500,000 as payment of the first tranche of the consideration payable for the Disposal. The balance of the consideration of the Disposal amounting to approximately S\$2,570,000 shall be paid within 150 days from 12 November 2014, being the Acquisition Completion.

As stated in the Circular, the net proceeds from the Disposal will be used for general working capital purposes of the Group. The Company will make periodic announcements on the use of the net proceeds from the Disposal as and when the funds are materially disbursed.

The Company will make the necessary announcement upon receipt of payment of the balance of the consideration of the Disposal, and thereupon completion of the Disposal.

By Order of the Board

Agus Sugiono
Executive Chairman and Chief Executive Officer

23 January 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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