



SINOSTAR PEC HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200609833N)

**ENTRY INTO A LOAN AGREEMENT AS AN INTERESTED PERSON TRANSACTION
DESPATCH OF CIRCULAR AND ALTERNATIVE ARRANGEMENTS FOR EXTRAORDINARY
GENERAL MEETING**

*Unless otherwise defined, all capitalised terms shall bear the same meanings as the announcement dated 15 May 2020 in relation to the entry into the loan agreement between Dongming Petrochem Group Co., Ltd and Dongming Qianhai Petrochemical Co Limited as an interested person transaction (the “**Proposed Loan Agreement**”) (the “**Announcement**”).*

1. INTRODUCTION

The Company refers to:

- (i) the Announcement;
- (ii) the COVID-19 (Temporary Measures) Act 2020 (the “**COVID-19 Act**”) passed by Parliament on 7 April 2020 (as amended) which enables the Minister for Law by order to prescribe alternative arrangements for companies in Singapore to, inter alia, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
- (iii) the COVID-19 Act (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**COVID-19 Order**”) which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, together with the Joint Statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation in relation to Guidance on the Conduct of General Meetings Amid Evolving COVID-19 Situation issued on 1 October 2020, which set out the alternative arrangements in respect of, inter alia, general meetings of companies.

Further to the Announcement, the Board of Directors (the “**Board**”) of the Company wishes to announce that the Company has today issued to Shareholders the following documents:

- (i) a circular dated 15 December 2020 in relation to the Proposed Loan Agreement (the “**Circular**”);
- (ii) notice of the extraordinary general meeting of Shareholders (the “**Notice of EGM**”); and
- (iii) the proxy form in respect of the EGM.

2. DATE AND TIME OF EGM

The Company wishes to inform the Shareholders that pursuant to the COVID-19 Order, the EGM will be convened and held by way of electronic means on Wednesday, 30 December 2020, at 9:30am.

3. NO DESPATCH OF PRINTED COPIES OF CIRCULAR, NOTICE OF EGM AND PROXY FORM

In line with the provisions under the COVID-19 Order, no printed copies of the Circular, the Notice of EGM and the proxy form will be despatched to Shareholders.

An electronic copy of the Circular, the notice of EGM and the proxy form are available at <https://agm.conveneagm.com/sinostarpec> and of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) at www.sgx.com (“**SGXNet**”). A Shareholder will need an internet browser and PDF reader to view these documents on SGXNet and the Company’s website.

4. NO PHYSICAL ATTENDANCE AT EGM

Pursuant to the COVID-19 Order 2020, the EGM will be held by electronic means and members of the Company will NOT be allowed to attend the EGM in person. Alternative arrangements are instead put in place to allow shareholders to participate in the EGM by:

- (i) watching and/or listening to the EGM proceedings via “live” webcast;
- (ii) submitting questions ahead of the EGM; and/or
- (iii) voting by proxy at the EGM.

Please refer to Paragraph 5 below for further details on the alternative arrangements.

5. ALTERNATIVE ARRANGEMENTS

5.1. Registration to attend EGM

The EGM proceedings will be conducted via electronic means. Shareholders will be able to watch or listen to the proceedings via a “live” webcast on their mobile phones, tablets or computers.

In order to do the above, Shareholders will have to follow these steps:

- (a) Shareholders (including those who hold their shares through relevant intermediaries (including CPF Investors or SRS investors)) who wish to watch or listen to the “live” webcast must preregister with the Company at the URL: <https://agm.conveneagm.com/sinostarpec> (the “**EGM Website**”), to create an account, no later than 9.30 a.m. on 26 December 2020 (the “**Registration Deadline**”).
- (b) Following authentication of a shareholder’s status, such shareholder will receive an email on their authentication status and will be able to access the “live” webcast of the EGM proceedings using the account created.
- (c) Shareholders who have pre-registered by the Registration Deadline but do not receive the aforementioned email by 9.30 a.m. on 28 December 2020 should check the ‘spam / junk’ folder before contacting the Company at the following email address: rhtcaoscar@rhtcorporate.com, with the following details included: (1) the full name of the shareholder; and (2) his/her/its identification/registration number.

5.2. Submission of questions

Shareholders may submit questions relating to the resolution to be tabled for approval at the EGM.

All questions must be submitted no later than 10.00 a.m. on 24 December 2020 (the “**Submission Deadline**”) via any one of the following means:

- (a) by posting a physical copy to the registered office of the Company at 30 Cecil Street #19-08 Prudential Tower, Singapore 049712; or
- (b) via the EGM website.

If the questions are deposited in physical copy at the Company’s registered office or sent via email, and in either case not accompanied by the completed and executed proxy form, the following details must

be included with the submitted questions: (1) the full name of the shareholder; and (2) his/her/its identification/registration number for verification purposes, failing which the submission will be treated as invalid .

The Company will endeavour to address substantial and relevant questions relating to the resolution to be tabled for approval at the EGM.

Please note that Shareholders will not be able to ask questions at the EGM and accordingly, it is important for Shareholders to submit their questions by the Submission Deadline.

The Company will address substantial questions relevant to the resolutions to be tabled for approval at the EGM as received from Shareholders before the questions cut-off date, on or prior to 24 December 2020. The Company will, within one (1) month after the date of the EGM, publish the minutes of the EGM, together with responses to subsequent clarifications sought or follow-up questions raised by shareholders in respect of substantial and relevant matters on SGXNet and the Company's website.

5.3. Appointment of Chairman of the EGM as Proxy

Shareholders will not be able to vote online on the resolutions to be tabled for approval at the EGM. Instead, if Shareholders wish to exercise their voting rights at the EGM, they must each submit an instrument of proxy to appoint the Chairman of the EGM as their proxy to attend, speak and vote on their respective behalf at the EGM. The Chairman of the EGM, as proxy, need not be a Shareholder of the Company.

Shareholders (whether individuals or corporates) appointing the Chairman of the EGM as proxy must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the proxy form, failing which the appointment and votes will be treated as invalid.

The proxy form must be submitted to the Company no later than 9.30 a.m. on 28 December 2020 through any one of the following means:

- (a) by posting a physical copy to the registered office of the Company at 30 Cecil Street #19-08 Prudential Tower, Singapore 049712; or
- (b) by sending a scanned PDF copy by email to rhtcaoscar@rhtcorporate.com.

Persons who hold shares through relevant intermediaries

Persons who hold shares of the Company through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50), including CPF Investors and/or SRS Investors, and who wish to participate in the EGM by:

- (a) watching and/or listening to the EGM proceedings via a "live" webcast;
- (b) submitting questions ahead of the EGM; and/or
- (c) voting by proxy at the EGM,

should approach the relevant intermediary (which would include, in the case of CPF Investors and SRS investors, their respective CPF/SRS Approved Nominees (CPF Agent Banks or SRS Operators) through which they hold such shares as soon as possible, and in any event no fewer than seven (7) working days before the EGM, in order for the necessary arrangements to be made for their participation in the EGM.

6. IMPORTANT REMINDER

As the COVID-19 situation is constantly evolving, the Company may be required to change its EGM arrangements at short notice. Shareholders are advised to closely monitor announcements made by the Company on SGXNet or the Company's website at www.sinostar-pec.com/html/index.php for updates.

The Company seeks the understanding and cooperation of all shareholders in enabling the Company to hold and conduct the EGM in compliance with the government directives.

BY ORDER OF THE BOARD
Sinostar PEC Holdings Limited

Zhang Liucheng
Executive Director and Chief Executive
15 December 2020

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.