

**MTQ CORPORATION LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 196900057Z)

---

**RESPONSE TO QUERY FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON  
THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021**

---

The board of directors (the "**Board**") of MTQ Corporation Limited (the "**Company**", and collectively with its subsidiaries, the "**Group**") wishes to provide its responses to the query raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in its electronic mail dated 26 July 2021 with respect to the Annual Report for the Financial Year ended 31 March 2021 (the "**Annual Report**").

**SGX-ST Query**

On page 26 it is stated that: "The Group outsources its internal audit function to Robert Tan Partners PAC, a corporate member of the Institute of Internal Auditors Singapore (the "**IA**"). Robert Tan Partners PAC was incorporated in 2015 to take over the practice of Robert Tan & Co. which was set up in 1978 and provides a wide range of services including assurance, risk assurance, investigations, corporate advisory, tax, and insolvency & corporate recovery to local and international clients. The engagement team in providing internal audit services to the Group comprises a director and a risk assurance consultant. The director has more than 15 years of relevant experience whilst the risk assurance consultant has more than 30 years of experience in internal audit."

Please disclose the identities of the director and the risk assurance consultant, and explain why the IA engaged a risk assurance consultant for the audit. What is the size of Robert Tan Partners PAC, how many professionals are employed by the firm and is the IA adequately resourced? Also, please disclose the standards applied in the internal audit.

**Company's response:**

The audit team comprises the director, Mr Tan Eng Sun, and the Risk Assurance Consultant, Mr Tang Wai Hong, who are assisted by a team of 25 senior audit professionals. Having regard to the size of the Robert Tan Partners PAC and the internal audit team, the Audit Committee is satisfied that the Internal Audit function is adequately resourced.

Risk Assurance Consultant is a job title assigned to Mr Tang Wai Hong who manages the internal audit engagement of the Group. The internal audit reviews are conducted in accordance with the guidelines established in the International Professional Practices Framework (IPPF) and guided by the components established in the COSO Internal Control – Integrated Framework.

**By Order of the Board**

Tan Lee Fang  
Company Secretary

27 July 2021