



LIAN BENG GROUP LTD

Registration No. 199802527Z

SUBSCRIPTION OF SHARES IN AN ASSOCIATED COMPANY

The Board of Directors of Lian Beng Group Ltd (the “Company”) wishes to announce that Goldprime (M) Pte. Ltd. (“Goldprime”), a wholly-owned subsidiary of the Company, has subscribed for 4,900 new ordinary shares in the capital of Grand Millennium Development Sdn. Bhd. (“GMDSB”), for an aggregate consideration of RM4,900. Following the aforesaid subscription, Goldprime holds 49% of the total and issued paid-up capital of GMDSB and GMDSB has become an associated company of the Company.

GMDSB has a total issued and paid up capital of RM10,000 divided into 10,000 ordinary shares and is principally engaged in the business of property development.

The Group’s investment in GMDSB was funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 May 2015.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
3 October 2014