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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

- (1) APPOINTMENT OF CHIEF EXECUTIVE OFFICER;**
- (2) APPOINTMENT OF DEPUTY GENERAL MANAGER; AND**
- (3) RESIGNATION OF EXECUTIVE DIRECTOR**

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of SIIC Environment Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Xu Xiaobing (“**Mr. Xu**”), an executive Director, has been appointed as the chief executive officer (the “**CEO**”) of the Company with effect from 16 November 2018.

Mr. Xu (徐曉冰), aged 52, is the executive Director. He is mainly responsible for overseeing the merger and acquisition related matters of the Group. Mr. Xu was first appointed to the Board on 5 November 2014 and was last re-elected on 25 April 2017.

Mr. Xu joined the Group in October 2010 as a director of SIIC Environment Holdings (Weifang) Co., Ltd. Mr. Xu started his career as a manager of the business development department in Shenzhen Hong Hua Co., Beijing Subsidiary in January 1992 before he joined Beijing New Horizon Computer Image Ltd as a manager in December 1992. He had been an investment and financial analyst in Beijing Jingfang Investment Management & Consultant Co. Ltd. from October 1996 to June 1999. From February 2000 to December 2016, he had held various senior positions in SIIC Management (Shanghai) Limited such as deputy head of investment planning department from February 2000 to January 2002, the head of integrated management department from January 2002 to June 2004, the assistant general manager and head of integrated management department from June 2004 to March 2006, deputy general manager from March 2006 to December 2008 and the general manager from December 2008 to December 2016. He is currently the deputy chief executive officer of Shanghai Industrial Holdings Limited, a company listed on the Main Board of The Stock Exchange of Hong

Kong Limited (the “**Stock Exchange**”) (stock code: 363). Mr. Xu is also a director of certain subsidiaries of the Company.

Mr. Xu graduated from Peking University in the People’s Republic of China in July 1989 with a bachelor’s degree in economics and a master’s degree in business administration in July 1998, respectively.

Mr. Xu has not entered into letter of appointment with the Company. He is entitled to a director’s remuneration of S\$50,000 per annum which has been determined by the Board with reference to his duties and experience.

As at the date of this announcement, save as disclosed above, Mr. Xu (i) is not interested nor deemed to be interested in any Shares or underlying Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) has not held any other directorships in the last three years in any listed public company in Hong Kong or overseas; (iii) is not related to any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) does not hold any other positions in the Company and its subsidiaries.

Saved as disclosed above, there are no other matters related to the appointment of Mr. Xu as the CEO need to be brought to the attention of the shareholders of the Company, and there is no other information that should be disclosed pursuant to Rules 13.51(2) sub-paragraphs (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

APPOINTMENT OF DEPUTY GENERAL MANAGER

The Board is pleased to announce that Ms. Cai Huijing (“**Ms. Cai**”), has been appointed as the deputy general manager of the Company with effect from 16 November 2018.

Ms. Cai, aged 34. She is mainly responsible for the Group’s administration, investor relations and international investment, assisting the Chief Executive Officer. Ms. Cai has joined the Company since 2013 as a director of administration department and investor relations department. Ms. Cai started her career as the head of the business development department of Shanghai Galaxy Investment Co., Ltd in 2009. Ms. Cai is also a director of certain subsidiaries of the Company, namely Shanghai Pucheng Thermal Power Energy Co., Ltd., Nanfang Water Co., Ltd. and SIIC Environment Holdings (Weifang) Co., Ltd.

Ms. Cai graduated from Tongji University in the People’s Republic of China (the “**PRC**”) in 2006 with a bachelor’s degree in management science and engineering, graduated from Bocconi University in Italy in 2008 with a master’s degree in finance and graduated from Fudan University in the PRC in 2009 with a master’s degree in business management.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Yang Changmin (“**Mr. Yang**”) has resigned as the executive Director and a member of the executive committee of the Company with effect from 16 November 2018 as he would like to devote more time to his personal commitments.

Mr. Yang confirmed that he has no disagreement with the Board and there are no circumstances related to his resignation which need to be brought to the attention of the shareholders of the Company.

Taking this opportunity, the Board would like to express its appreciation and gratitude to Mr. Yang for his contributions and services to the Company during his terms of services.

By Order of the Board
SIIC Environment Holdings Ltd.
Mr. Feng Jun
Executive Director

Hong Kong, 18 November 2018

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Feng Jun, Mr. Li Zengfu, Mr. Xu Xiaobing and Mr. Xu Zhan; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*