



偉合控股有限公司

WEE HUR HOLDINGS LTD.

(Company Registration Number 200619510K)

(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES ON FY2016 1ST HALF YEAR RESULTS ANNOUNCEMENT

The Board of Directors of Wee Hur Holdings Ltd (the "**Company**") wishes to announce the following responses to queries raised by Singapore Exchange Securities Trading Limited ("**SGX-ST**") in its email dated 16 August 2016 on the 1st Half Year Results Announcement released to SGX-ST on 11 August 2016.

Query 1:

In the Income Statement, "Interest income", "Rental income" and "Dividend income" decreased by 42%, 21% and 24% respectively. Please provide a discussion on the decrease of these items.

Response 1:

- (a) Interest income decreased by 42% mainly due to lower placement in fixed deposits.
- (b) Rental income decreased by 21% mainly due to the demolition of old houses that generated rental income on Buranda Plot 2, to facilitate the construction of the student accommodation on Buranda Plot 1.
- (c) Dividend income decreased by 24% mainly due to lower dividend income received from investment in other financial assets.

Query 2:

"Net unrealised foreign exchange loss" and "Unrealised loss on forward contracts" amounts to S\$2.691mil and S\$1.243mil respectively. Please provide details of these and the underlying items which resulted in these losses.

Response 2:

- (a) Net unrealised foreign exchange loss amounts to S\$2.691 million was due to translation losses recognised on the foreign currency denominated loans extended to wholly-owned subsidiaries. These loans were extended to finance the acquisition of investment properties and development of properties in Australia.
- (b) Unrealised loss on forward contracts amounts to S\$1.243 million was mainly due to unrealised loss from fair value adjustment of foreign currency forward contracts entered with the banks.

By Order of the Board

Tan Ching Chek
Company Secretary
17 August 2016