



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

ADJUSTMENTS TO BONUS WARRANTS ISSUED TO SHAREHOLDERS OF THE COMPANY ON 2 JANUARY 2014 AND PIGGYBACK WARRANTS OF THE COMPANY PURSUANT TO A VALID EXERCISE OF BONUS WARRANT

- NOTICE OF WARRANTS BOOKS CLOSURE DATE

Where capitalized terms are used in this announcement and not otherwise defined, such capitalized terms shall bear the same meanings as ascribed to them in:

- (a) the circular to shareholders dated 28 October 2013 (the “**Warrants Circular**”) and the offer information statement dated 27 December 2013 (the “**Warrants OIS**”) in relation to, inter alia, the Warrants Issue and the Notes Issue; and*
- (b) the Company’s announcements on 25 September 2014, 28 October 2014, 29 October 2014 and 3 November 2014 (the “**Announcements**”), the circular to shareholders dated 7 October 2014 (the “**Share Consolidation Circular**”) in relation to, inter alia, the Share Consolidation and Warrants Adjustments.*

A. ADJUSTMENTS TO THE EXISTING WARRANTS

On 3 November 2014, the Company announced the Warrants Adjustment and receipt of Warrants Adjustment LQN from the Singapore Exchange Securities Trading Limited (the “SGX-ST”).

Pursuant to Rule 829 of the Catalist Rules and the terms and conditions of the Bonus Warrants Deed Poll and Piggyback Warrant Deed Poll (collectively, the “**Deed Polls**”), the Company is required to make adjustments to the Bonus Warrants and Piggyback Warrants pursuant to the Share Consolidation. The Company had also informed the shareholders about the potential adjustments to the Warrants in the Share Consolidation Circular. The final adjustments to the Bonus Warrants and Piggyback Warrants shall be determined based on, *inter alia*, the number of Bonus Warrants and Piggyback Warrants, respectively, as at the Warrants Books Closure Date (as defined herein).

Pursuant to Condition 5(B)(i) of the Deed Polls, the adjustments to the exercise prices and the number of the Bonus Warrants and the Piggyback Warrants (the “**Warrants Adjustment**”) will be effective (if appropriate, retroactively) from the close of the market day immediately preceding the date on which the Share Consolidation becomes effective i.e. 6 November 2014 (**Warrant Adjustment Effective Date**).

B. NOTICE OF WARRANTS BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Transfer Books of the Bonus Warrants, Register of Bonus Warrantholders, Transfer Books of the Piggyback Warrants and Register of Piggyback Warrantholders of the Company will be closed at 5.00 p.m. on 19 November 2014 (the “**Warrants Books Closure Date**”) for the purposes of determining Warrantholders’ entitlements to the Consolidated Bonus Warrants and Consolidated Piggyback Warrants (collectively, “**Consolidated Warrants**”) to be issued arising from an adjustment to the number of Bonus Warrants and Piggyback Warrants as a result of the Share Consolidation.

C. EXPECTED TIMETABLE OF KEY EVENTS

Time and Date	Event
3 November 2014	Announcement on the Warrants Adjustment
4 November 2014	Announcement on notice of Warrant Books Closure Date
6 November 2014	Warrants Adjustment Effective Date (to be effected retrospectively on Warrant Books Closure Date)
9.00 a.m. on 7 November 2014	Share Consolidation Effective Date (Share Consolidation becomes effective)
9:00 a.m. on 17 November 2014	Effective Trading Date (commencement of trading of the Consolidated Warrants on the Catalist)
5.00 p.m. on 19 November 2014	Warrant Books Closure Date
20 November 2014	Warrant Consolidation Effective Date (Warrant Consolidation becomes effective)

Warrantheolders should note that the Warrants Adjustment will take effect on 6 November 2014 and such adjustment will be effected retrospectively by the Company on the Warrant Books Closure Date on 19 November 2014.

Until Effective Trading Date on 17 November 2014, Bonus Warrants traded and quoted on SGX-ST shall continue to be Existing Bonus Warrants (i.e. before Warrants Adjustments).

If a warrantholder elects to exercise 1,000 Existing Bonus Warrants after the close of the market on 6 November 2014 but prior to 17 November 2014 (Effective Trading Date), the warrantholder shall be paying the exercise price of \$0.002 per Existing Bonus Warrant. 10 Consolidated Shares shall be allotted to the warrantholder on Warrant Books Closure Date.

Pursuant to the exercise of 1,000 Existing Bonus Warrants, 1,000 Existing Piggyback Warrants will be allotted and adjusted into Consolidated Piggyback Warrants on Warrant Books Closure Date accordingly.

Depending on the actual number of outstanding Warrants as at the Warrants Books Closure Date, the total Warrants eventually adjusted will be confirmed and announced by the Company in due course.

For and on behalf of the Board

Chan Heng Fai
Executive Director and Chief Executive Officer
4 November 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the

Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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