



Huatong Global Limited

Company Registration Number: 201422395Z
(Incorporated in the Republic of Singapore on 1 August 2014)
Address: 9 Benoi Crescent, Singapore 629972
Website: <http://www.huatong-global.com>

PROFIT GUIDANCE FOR THE FULL YEAR ENDING 31 DECEMBER 2024 (“FY2024”)

The Board of Directors (the “**Board**”) of Huatong Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update shareholders regarding the Changi East Worker Dormitory Village (“**Coastal Dormitory**”) contract which has been in operation since 2Q2021 and will expire on August 31, 2024.

The Group has submitted a tender bid for the extension of its contract to operate the Coastal Dormitory. The Group has been informed that the bid was unsuccessful. Therefore, the operations contract will **cease on August 31, 2024**.

As such, due to the unsuccessful renewal, the Group expects to report a decline in its Dormitory Operation Segment result for FY2024 compared to FY2023.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers before trading in or making any investment decision regarding the Company’s securities.

By Order of the Board
Huatong Global Limited

Ng Kian Ann Patrick
Executive Director and Chief Executive Officer

5 July 2024

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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