

For Immediate Release

BlackGold Natural Resources Limited appoints mining veteran, Mr Johanes Budisutrisno Kotjo as Consultant

- **Mr Kotjo has over 22 years of experience in the mining and energy industries and is well known for his expertise in M&A and capital markets transactions in these industries**
- **Besides providing counsel on general strategic and business planning matters, Mr Kotjo will also guide the Group in stakeholder management and administration matters, as well as the review of potential joint-venture partners and projects**

BlackGold Natural Resources Limited (“**BlackGold**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce the appointment of Mr Johanes Budisutrisno Kotjo (“**Mr Kotjo**”) as a consultant to the Group, effective 30 March 2016.

Mr Kotjo brings to the Group more than 22 years of experience in the mining and energy industries, having assumed key roles in various companies, including President Commissioner of IDX-listed PT Apac Citra Centertex Tbk from 1995 to 2014. He entered into his first resource venture together with a major mining player, Robert Friedland, in 1994, and has successfully invested in various mining ventures.

“With more than 22 years of experience in the mining and energy industry, Mr Kotjo brings to the Group a wealth of experience from his successful career”, said Phil Rickard, the CEO of BlackGold Group. “I am confident that he will make many important contributions to BlackGold, and I am thrilled to welcome him to our advisory team”.

Over the last 25 years, Mr Kotjo has been recognised as one of South East Asia’s top business leaders, specializing in acquisitions and capital markets transactions, including those with public listed entities. Mr Kotjo graduated from the Technical University of Berlin in 1977, majoring in Chemical Engineering.

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ABOUT BLACKGOLD (Bloomberg Ticker: BHR:SP)

The Group is an Indonesia-focused coal mining company targeting Indonesia's growing power plant industry.

The Group, through its local subsidiaries, has the rights to three coal concessions in Riau, Indonesia.

Currently, the Group, through its subsidiary PT Samantaka Batubara, has coal concession for an area of 15,000 hectares, and has over 200 million tonnes of coal resources (JORC code).

For more information, please visit www.blackgold-group.com.

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