



IFS Capital Limited

*(Incorporated in the Republic of Singapore)
Company Registration No. 198700827C*

Further Profit Guidance on Financial Performance for Fourth Quarter of 2014 and Full Year 2014

IFS Capital Limited ("IFS") refers to the announcement dated 30 January 2015 on the profit guidance based on the preliminary review of the draft unaudited consolidated financial results of the Company and its subsidiaries (the "IFS Group") for the fourth quarter ("Q4 2014") and full year ended 31 December 2014 ("FY 2014").

The Board of Directors of IFS wishes to announce that due to the latest information available as of today, the IFS Group is expected to report a higher loss for Q4 2014 and FY 2014 as compared to the corresponding periods of last year.

The Board has decided to make full provisions in Q4 2014 for the following:

- (i) Loan loss due to a recent court decision against a client of an overseas subsidiary; and
- (ii) Claims liabilities for a client of its insurance subsidiary.

Further details of the Group's financial performance will be provided when the Group announces its financial results for Q4 2014 and FY 2014.

By Order of the Board

Chionh Yi Chian
Company Secretary
18 February 2015
Singapore