

BEVERLY JCG LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

**COMPLETION OF MARGARET JEAN SMITH SUBSCRIPTION SHARE ISSUANCE AND MARK
PHILLIP JONES SUBSCRIPTION SHARE ISSUANCE**

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:
- (a) the Company’s announcement on 17 April 2025 in relation to the Subscription Agreement with Margaret Jean Smith (“**MJS**”);
 - (b) the Company’s announcement on 28 March 2025 in relation to the Subscription Agreement with Mark Phillip Jones (“**MPJ**”);
 - (c) the Company’s circular dated 14 April 2025 in relation to the Proposed Allotment and Issuance of 57,471,264 new ordinary shares to Mark Phillip Jones (the “**Circular**”); and
 - (d) the Company’s announcement on 2 June 2025 in relation to its receipt of the listing and quotation notice from the SGX-ST in respect of the MJS and MPJ Subscription Shares;
- collectively, the (“**Previous Announcements**”).
- 1.2 *Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as ascribed to them in the Previous Announcements. Any reference to the time of day and date in this Announcement shall be a reference to Singapore time and date, respectively.*

2. COMPLETION OF THE MJS SUBSCRIPTION SHARE ISSUANCE

- 2.1 The Board wishes to announce that the Company has, on 5 June 2025, completed the MJS Subscription Share Issuance.
- 2.2 Pursuant to completion of the MJS Subscription Share Issuance, the Company has allotted and issued 12,195,121 Subscription Shares to Margaret Jean Smith at an issue price of S\$0.0082 per MJS Subscription Share in connection with the Proposed Subscription by MJS.
- 2.3 The MJS Subscription Shares are issued fully paid and free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and shall carry all rights similar to the existing Shares of the Company except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the MJS Subscription Shares.

3. COMPLETION OF THE MPJ SUBSCRIPTION SHARE ISSUANCE

- 3.1 The Board wishes to announce that the Company has, on 5 June 2025, completed the MPJ Subscription Share Issuance.
- 3.2 Pursuant to completion of the MPJ Subscription Share Issuance, the Company has allotted and issued 57,471,264 Subscription Shares to Mark Phillip Jones at an issue price of S\$0.0087 per MPJ Subscription Share in connection with the Proposed Subscription by MPJ.
- 3.3 The MPJ Subscription Shares are issued fully paid and free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and shall carry all rights similar to the existing Shares of the Company except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the MPJ Subscription Shares.

4. LISTING AND QUOTATION AND INCREASE IN SHARE CAPITAL

The MJS Subscription Shares and the MPJ Subscription Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m. on 6 June 2025.

The total number of Shares of the Company has increased from 850,297,465 Shares to 919,963,850 Shares following the completion of the MJS Subscription Share Issuance and the MPJ Subscription Share Issuance.

5. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their Shares. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dato' Ng Tian Sang @ Ng Kek Chuan
Deputy Chairman and Chief Executive Officer

5 June 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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