



## ELLIPSIZ LTD

Company Registration No. 199408329R  
(Incorporated in the Republic of Singapore)

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### INCORPORATION OF SUBSIDIARIES

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The board of directors of Ellipsiz Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a Singapore wholly-owned subsidiary, Ellipsiz Investments Pte Ltd (“**EIPL**”). EIPL has in turn incorporated a Singapore wholly-owned subsidiary, Cyan Bay Pte Ltd (“**CBPL**”). Each of EIPL and CBPL has an initial paid-up share capital of S\$1.00 comprising 1 ordinary share. The principal activity of each of EIPL and CBPL is investment holding.

The incorporations of EIPL and CBPL were funded through internal resources of the Company and are not expected to have any material impact on the Group net tangible assets per share and Group earnings per share for the current financial year.

None of the directors or the controlling shareholder of the Company has any interest, direct or indirect, in the incorporations of EIPL and CBPL, save for their respective shareholdings (if any) in the Company.

**By order of the Board**  
**KELVIN LUM WEN-SUM**  
Chief Executive Officer  
30 September 2019