

BLUMONT GROUP LTD.

(Company Registration No.: 199302554G) (Incorporated in the Republic of Singapore)

CLARIFICATION OF RESPONSE TO SGX QUERIES ON 16 MAY 2018 ON ANNOUNCEMENT DATED 26 APRIL 2018 IN RELATION TO ITS UNAUDITED RESULTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2018 FINANCIAL STATEMENTS AND DIVIDEND

The board of directors (the "Board") of Blumont Group Ltd. (博诺有限公司) (the "Company", and together with its subsidiaries, the "Group") refers to its response to Singapore Exchange Securities Trading Limited ("SGX") queries dated 16 May 2018 ("Response to SGX Queries Announcement") on its announcement dated 26 April 2018 in relation to its unaudited results for the first quarter and three months ended 31 March 2018 financial statements and dividend announcement. The Company would like to clarify the Response to SGX Queries Announcement, which is set out below:

We refer to Appendix 7.2 paragraph 1(d)(v). Please provide a statement showing all sales, transfers, cancellation, and/or use of subsidiary holdings as at the end of the current financial period reported on.

We further clarify that the Group has no sales, transfers, cancellation, and/or use of subsidiary holdings for the first quarter and three months ended 31 March 2018.

BY ORDER OF THE BOARD

Blumont Group Ltd.

Siaw Lu Howe Executive Chairman and Chief Executive Officer 23 May 2018