



NON-BINDING FRAMEWORK COOPERATION AGREEMENT - EXPIRY OF EXCLUSIVITY PERIOD

The Board of Directors of GSH Corporation Limited (the “Company”) refers to its announcement dated 9 October 2025 (the “Previous Announcement”) in relation to the entry by its wholly-owned subsidiary, GSH Properties Pte. Ltd., into a Non-Binding Framework Cooperation Agreement (the “Agreement”) with Fujian Jinnan Construction Group Co., Ltd. regarding the potential joint development of the Land (as defined in the Previous Announcement).

Under the Agreement, the parties agreed to a 50 business day exclusivity period commencing on the date of the Agreement (the “Exclusivity Period”). The Agreement would terminate automatically if the parties do not enter into definitive agreements within the Exclusivity Period. As the parties have not entered into definitive agreements, the Exclusivity Period has lapsed, and the Agreement has accordingly terminated.

Notwithstanding this, the Group will continue with its development plans for the project, in accordance with its overall strategy and timelines.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action which may be prejudicial to their interests until they have considered all publicly available information. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Gilbert Ee Guan Hui
CEO / Executive Director

23 December 2025